4:54 PM

08/03/26

Colorado Timber Ridge HOA
Profit and Loss Budget vs. Actual
January through July 2026

	Jan - Jul '26	Budget	$ Over Budg...	% of Budg
Ordinary Income/Expense				
Income				
Association Dues	14,700.00	14,625.00	75.00	100.
Clubhouse Rental Inco...	800.00	900.00	-100.00	88.
Interest Income	18.85	36.00	-17.15	52.
Late Fees	292.50	232.50	60.00	125.
Transfer Fee	275.00	175.00	100.00	157.
Total Income	16,086.35	15,968.50	117.85	100.
Expense				
Accounting Fees	400.00	2,400.00	-2,000.00	16.
Bank Fee	436.52	460.00	-23.48	94.
Clubhouse Cleaning	1,400.00	1,400.00	0.00	100.
Clubhouse Supplies	48.85	61.00	-12.15	80.
Depreciation Expense	1,890.00	2,282.00	-392.00	82.
Insurance Expense	0.00	4,210.50	-4,210.50	0.
Legal Expense	7,068.00	850.00	6,218.00	831.
Meals and Entertainment	1,748.33	2,650.00	-901.67	66.
Office Supplies	27.75			
Postage and Delivery	67.31	30.00	37.31	224.
Taxes - State	0.00	25.00	-25.00	0.
Website/Internet Expen...	200.00	1,600.00	-1,400.00	12.
Total Expense	13,286.76	15,968.50	-2,681.74	83.
Net Ordinary Income	2,799.59	0.00	2,799.59	100.
Net Income	**2,799.59**	**0.00**	**2,799.59**	**100.**