Colorado Timber Ridge HOA
Profit and Loss YTD Comparison
January through July 2026

	Jan - Jul '26	Jan - Jul '25	$ Change
Ordinary Income/Expense			
Income			
Association Dues	14,700.00	14,850.00	-150.00
Clubhouse Rental Income	800.00	600.00	200.00
Interest Income	18.85	26.23	-7.38
Late Fees	292.50	235.00	57.50
Transfer Fee	275.00	75.00	200.00
Total Income	16,086.35	15,786.23	300.12
Expense			
Accounting Fees	400.00	400.00	0.00
Bank Fee	436.52	11.00	425.52
Clubhouse Cleaning	1,400.00	1,400.00	0.00
Clubhouse Supplies	48.85	97.78	-48.93
Computer and Internet Expe...	0.00	1,049.40	-1,049.40
Depreciation Expense	1,890.00	2,282.00	-392.00
Legal Expense	7,068.00	682.50	6,385.50
Meals and Entertainment	1,748.33	1,261.42	486.91
Merchant deposit fees	0.00	433.11	-433.11
Office Supplies	27.75	0.00	27.75
Postage and Delivery	67.31	11.16	56.15
Rent Expense	0.00	944.25	-944.25
Taxes - Federal	0.00	29.00	-29.00
Taxes - State	0.00	29.00	-29.00
Website/Internet Expenses	200.00	0.00	200.00
Total Expense	13,286.76	8,630.62	4,656.14
Net Ordinary Income	2,799.59	7,155.61	-4,356.02
Net Income	**2,799.59**	**7,155.61**	**-4,356.02**