

**Colorado Timber Ridge HOA**  
**Profit & Loss Budget vs. Actual**  
January through December 2025

	<u>Jan - Dec 25</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Association Dues	14,550.00	14,700.00	-150.00	98.98%
Clubhouse Rental Income	700.00	1,100.00	-400.00	63.64%
Interest Income	35.22	37.00	-1.78	95.19%
Late Fees	220.00	293.00	-73.00	75.09%
Transfer Fee	150.00	275.00	-125.00	54.55%
Uncategorized Income	0.20			
<b>Total Income</b>	<u>15,655.42</u>	<u>16,405.00</u>	<u>-749.58</u>	<u>95.43%</u>
<b>Expense</b>				
Accounting Fees	400.00	450.00	-50.00	88.89%
Bank Fee	452.11	416.00	36.11	108.68%
Clubhouse Cleaning	2,400.00	2,600.00	-200.00	92.31%
Clubhouse Supplies	114.33	750.00	-635.67	15.24%
Computer and Internet Expenses	1,091.08	800.00	291.08	136.39%
Depreciation Expense	2,282.00	1,301.00	981.00	175.4%
Insurance Expense	11,872.00	6,000.00	5,872.00	197.87%
Legal Expense	682.50	650.00	32.50	105.0%
Meals and Entertainment	1,618.84	2,100.00	-481.16	77.09%
Merchant deposit fees	0.00	0.00	0.00	0.0%
Miscellaneous	45.00	50.00	-5.00	90.0%
Office Supplies	0.00	0.00	0.00	0.0%
Postage and Delivery	11.16			
Professional Fees	0.00	0.00	0.00	0.0%
Rent Expense	944.25	250.00	694.25	377.7%
Taxes - Federal	60.26			
Taxes - State	54.00	25.00	29.00	216.0%
<b>Total Expense</b>	<u>22,027.53</u>	<u>15,392.00</u>	<u>6,635.53</u>	<u>143.11%</u>
<b>Net Ordinary Income</b>	<u>-6,372.11</u>	<u>1,013.00</u>	<u>-7,385.11</u>	<u>-629.03%</u>
<b>Net Income</b>	<u><u>-6,372.11</u></u>	<u><u>1,013.00</u></u>	<u><u>-7,385.11</u></u>	<u><u>-629.03%</u></u>