

11:00 AM

01/02/25

Accrual Basis

Colorado Timber Ridge HOA

Profit & Loss Budget vs. Actual

January through December 2024

	Jan - Dec 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Association Dues	16,522.50	15,825.00	697.50	104.4%
Clubhouse Rental Income	1,105.05	300.00	805.05	368.4%
Interest Income	37.24	10.00	27.24	372.4%
Transfer Fee	275.00			
Uncategorized Income	0.00			
Total Income	17,939.79	16,135.00	1,804.79	111.2%
Expense				
Bank Fee	38.88			
Clubhouse Cleaning	3,000.00	2,000.00	1,000.00	150.0%
Clubhouse Supplies	924.09	600.00	324.09	154.0%
Computer and Internet Expenses	1,209.87	1,450.00	-240.13	83.4%
Depreciation Expense	1,301.00			
Insurance Expense	5,753.94	4,700.00	1,053.94	122.4%
Legal Expense	650.00	500.00	150.00	130.0%
Meals and Entertainment	2,506.62	2,000.00	506.62	125.3%
Office Supplies	178.88			
Postage and Delivery	3,407.34	7.00	3,400.34	48,676.3%
Professional Fees	400.00	425.00	-25.00	94.1%
Property Management Fees	385.83			
Rent Expense	234.73			
State Tax	25.00	10.00	15.00	250.0%
Website/Internet Expenses	0.00	0.00	0.00	0.0%
Total Expense	20,016.18	11,692.00	8,324.18	171.2%
Net Ordinary Income	-2,076.39	4,443.00	-6,519.39	-46.7%
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