

Colorado's Timber Ridge Metropolitan District
Profit and Loss Budget vs. Actual
January through December 2024

	Jan - Dec '24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Abatements	0.00	0.00	0.00	0.0%
HUTF (Highway Use Tax Fun...	51,745.16	46,000.00	5,745.16	112.5%
Interest Income	271.54	350.00	-78.46	77.6%
Other Income	13,177.00	0.00	13,177.00	100.0%
Property Tax Income	177,732.92	177,900.00	-167.08	99.9%
Senior/Veteran Exemption Tax	1,373.98	1,539.00	-165.02	89.3%
Specific Ownership Tax Refund	15,402.66	13,800.00	1,602.66	111.6%
Total Income	259,703.26	239,589.00	20,114.26	108.4%
Gross Profit	259,703.26	239,589.00	20,114.26	108.4%
Expense				
General Overhead				
Accounting & Auditing	1,100.00	1,000.00	100.00	110.0%
Bond & Filing Fees	36.00	0.00	36.00	100.0%
Election Cost	0.00	0.00	0.00	0.0%
Insurance	2,981.00	2,600.00	381.00	114.7%
Internet /Website	933.94	950.00	-16.06	98.3%
Legal / Professional Fees	0.00	2,000.00	-2,000.00	0.0%
Office Supplies & Postage	0.00	50.00	-50.00	0.0%
SDA Membership & Seminars	321.46	300.00	21.46	107.2%
Treasurer Fees	5,340.18	5,337.00	3.18	100.1%
Utilities	2,110.22	2,600.00	-489.78	81.2%
Total General Overhead	12,822.80	14,837.00	-2,014.20	86.4%
Operations and Maintenance				
Club House	6,585.00	500.00	6,085.00	1,317.0%
Common Areas-Mowing & Trail	975.00	1,300.00	-325.00	75.0%
Engineering	0.00	300.00	-300.00	0.0%
Miscellaneous	0.00	250.00	-250.00	0.0%
Snowplowing	10,049.00	20,000.00	-9,951.00	50.2%
Supplies and Equipment	-1,744.83	500.00	-2,244.83	-349.0%
Weed & Pest Control	1,002.00	2,000.00	-998.00	50.1%
Total Operations and Maintena...	16,866.17	24,850.00	-7,983.83	67.9%
Supplies and Equipment	143.08			
Total Expense	29,832.05	39,687.00	-9,854.95	75.2%
Net Ordinary Income	229,871.21	199,902.00	29,969.21	115.0%
Other Income/Expense				
Other Income				
Non-Operating Revenue				
Gain(Loss) on Investments	0.00	0.00	0.00	0.0%
Interest Income N-O	79,846.34	62,000.00	17,846.34	128.8%
Total Non-Operating Revenue	79,846.34	62,000.00	17,846.34	128.8%
Total Other Income	79,846.34	62,000.00	17,846.34	128.8%
Other Expense				
Capital Outlay				
Common Property-Fire Mitig...	7,625.20	20,000.00	-12,374.80	38.1%
Crack Filling on Roads	0.00	15,000.00	-15,000.00	0.0%
New Paving	0.00	75,000.00	-75,000.00	0.0%
Patch & Overlay	0.00	15,000.00	-15,000.00	0.0%
Chip and/or Seal Roads	0.00	0.00	0.00	0.0%
Shoulder and Ditches	360.00	2,000.00	-1,640.00	18.0%
Stain Clubhouse/Stables	0.00	5,000.00	-5,000.00	0.0%
Trail Construction	0.00	500.00	-500.00	0.0%
Total Capital Outlay	7,985.20	132,500.00	-124,514.80	6.0%
Total Other Expense	7,985.20	132,500.00	-124,514.80	6.0%
Net Other Income	71,861.14	-70,500.00	142,361.14	-101.9%
Net Income	301,732.35	129,402.00	172,330.35	233.2%