

Colorado's Timber Ridge Metropolitan District
Profit and Loss Budget vs. Actual
January through November 2024

	Jan - Nov '24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Abatements	0.00	0.00	0.00	0.0%
HUTF (Highway Use Tax Fun...	50,346.46	46,000.00	4,346.46	109.4%
Interest Income	225.40	350.00	-124.60	64.4%
Other Income	13,177.00	0.00	13,177.00	100.0%
Property Tax Income	177,073.82	177,900.00	-826.18	99.5%
Senior/Veteran Exemption Tax	1,373.98	1,539.00	-165.02	89.3%
Specific Ownership Tax Refund	13,937.98	13,800.00	137.98	101.0%
Total Income	256,134.64	239,589.00	16,545.64	106.9%
Gross Profit	256,134.64	239,589.00	16,545.64	106.9%
Expense				
General Overhead				
Accounting & Auditing	1,100.00	1,000.00	100.00	110.0%
Bond & Filing Fees	0.00	0.00	0.00	0.0%
Election Cost	0.00	0.00	0.00	0.0%
Insurance	2,981.00	2,600.00	381.00	114.7%
Internet /Website	884.94	950.00	-65.06	93.2%
Legal / Professional Fees	0.00	2,000.00	-2,000.00	0.0%
Office Supplies & Postage	0.00	50.00	-50.00	0.0%
SDA Membership & Seminars	321.46	300.00	21.46	107.2%
Treasurer Fees	5,319.03	5,337.00	-17.97	99.7%
Utilities	1,990.84	2,600.00	-609.16	76.6%
Total General Overhead	12,597.27	14,837.00	-2,239.73	84.9%
Operations and Maintenance				
Club House	6,585.00	500.00	6,085.00	1,317.0%
Common Areas-Mowing & Trail	975.00	1,300.00	-325.00	75.0%
Engineering	0.00	300.00	-300.00	0.0%
Miscellaneous	0.00	250.00	-250.00	0.0%
Snowplowing	10,049.00	20,000.00	-9,951.00	50.2%
Supplies and Equipment	-1,572.33	500.00	-2,072.33	-314.5%
Weed & Pest Control	1,002.00	2,000.00	-998.00	50.1%
Total Operations and Maintena...	17,038.67	24,850.00	-7,811.33	68.6%
Supplies and Equipment	143.08			
Total Expense	29,779.02	39,687.00	-9,907.98	75.0%
Net Ordinary Income	226,355.62	199,902.00	26,453.62	113.2%
Other Income/Expense				
Other Income				
Non-Operating Revenue				
Gain(Loss) on Investments	0.00	0.00	0.00	0.0%
Interest Income N-O	74,709.29	62,000.00	12,709.29	120.5%
Total Non-Operating Revenue	74,709.29	62,000.00	12,709.29	120.5%
Total Other Income	74,709.29	62,000.00	12,709.29	120.5%
Other Expense				
Capital Outlay				
Common Property-Fire Mitig...	21,390.50	20,000.00	1,390.50	107.0%
Crack Filling on Roads	0.00	15,000.00	-15,000.00	0.0%
New Paving	0.00	75,000.00	-75,000.00	0.0%
Patch & Overlay	0.00	15,000.00	-15,000.00	0.0%
Chip and/or Seal Roads	0.00	0.00	0.00	0.0%
Shoulder and Ditches	360.00	2,000.00	-1,640.00	18.0%
Stain Clubhouse/Stables	0.00	5,000.00	-5,000.00	0.0%
Trail Construction	0.00	500.00	-500.00	0.0%
Total Capital Outlay	21,750.50	132,500.00	-110,749.50	16.4%
Total Other Expense	21,750.50	132,500.00	-110,749.50	16.4%
Net Other Income	52,958.79	-70,500.00	123,458.79	-75.1%
Net Income	279,314.41	129,402.00	149,912.41	215.9%