

Colorado's Timber Ridge Metropolitan District
Profit and Loss Budget vs. Actual
January through October 2024

	Jan - Oct '24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Abatements	0.00	0.00	0.00	0.0%
HUTF (Highway Use Tax Fun...	45,366.22	46,000.00	-633.78	98.6%
Interest Income	225.40	350.00	-124.60	64.4%
Other Income	13,177.00	0.00	13,177.00	100.0%
Property Tax Income	177,073.82	177,900.00	-826.18	99.5%
Senior/Veteran Exemption Tax	1,373.98	1,539.00	-165.02	89.3%
Specific Ownership Tax Refund	12,593.20	13,800.00	-1,206.80	91.3%
Total Income	249,809.62	239,589.00	10,220.62	104.3%
Gross Profit	249,809.62	239,589.00	10,220.62	104.3%
Expense				
General Overhead				
Accounting & Auditing	1,100.00	1,000.00	100.00	110.0%
Bond & Filing Fees	0.00	0.00	0.00	0.0%
Election Cost	0.00	0.00	0.00	0.0%
Insurance	2,981.00	2,600.00	381.00	114.7%
Internet /Website	660.94	950.00	-289.06	69.6%
Legal / Professional Fees	0.00	2,000.00	-2,000.00	0.0%
Office Supplies & Postage	0.00	50.00	-50.00	0.0%
SDA Membership & Seminars	321.46	300.00	21.46	107.2%
Treasurer Fees	5,319.03	5,337.00	-17.97	99.7%
Utilities	1,911.05	2,600.00	-688.95	73.5%
Total General Overhead	12,293.48	14,837.00	-2,543.52	82.9%
Operations and Maintenance				
Club House	6,585.00	500.00	6,085.00	1,317.0%
Common Areas-Mowing & Trail	975.00	1,300.00	-325.00	75.0%
Engineering	0.00	300.00	-300.00	0.0%
Miscellaneous	0.00	250.00	-250.00	0.0%
Snowplowing	10,049.00	20,000.00	-9,951.00	50.2%
Supplies and Equipment	-2,000.00	500.00	-2,500.00	-400.0%
Weed & Pest Control	1,002.00	2,000.00	-998.00	50.1%
Total Operations and Maintena...	16,611.00	24,850.00	-8,239.00	66.8%
Supplies and Equipment	143.08			
Total Expense	29,047.56	39,687.00	-10,639.44	73.2%
Net Ordinary Income	220,762.06	199,902.00	20,860.06	110.4%
Other Income/Expense				
Other Income				
Non-Operating Revenue				
Gain(Loss) on Investments	0.00	0.00	0.00	0.0%
Interest Income N-O	61,805.21	62,000.00	-194.79	99.7%
Total Non-Operating Revenue	61,805.21	62,000.00	-194.79	99.7%
Total Other Income	61,805.21	62,000.00	-194.79	99.7%
Other Expense				
Capital Outlay				
Common Property-Fire Mitig...	21,563.00	20,000.00	1,563.00	107.8%
Crack Filling on Roads	0.00	15,000.00	-15,000.00	0.0%
New Paving	0.00	75,000.00	-75,000.00	0.0%
Patch & Overlay	0.00	15,000.00	-15,000.00	0.0%
Chip and/or Seal Roads	0.00	0.00	0.00	0.0%
Shoulder and Ditches	360.00	2,000.00	-1,640.00	18.0%
Stain Clubhouse/Stables	0.00	5,000.00	-5,000.00	0.0%
Trail Construction	0.00	500.00	-500.00	0.0%
Total Capital Outlay	21,923.00	132,500.00	-110,577.00	16.5%
Total Other Expense	21,923.00	132,500.00	-110,577.00	16.5%
Net Other Income	39,882.21	-70,500.00	110,382.21	-56.6%
Net Income	260,644.27	129,402.00	131,242.27	201.4%