

## Profit and Loss Budget vs. Actual

January through July 2024

	Jan - Jul '24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Abatements	0.00	0.00	0.00	0.0%
HUTF (Highway Use Tax Fun...	30,662.87	46,000.00	-15,337.13	66.7%
Interest Income	22.99	350.00	-327.01	6.6%
Other Income	13,177.00	0.00	13,177.00	100.0%
Property Tax Income	170,193.77	177,900.00	-7,706.23	95.7%
Senior/Veteran Exemption Tax	1,373.98	1,539.00	-165.02	89.3%
Specific Ownership Tax Refund	8,552.28	13,800.00	-5,247.72	62.0%
Total Income	223,982.89	239,589.00	-15,606.11	93.5%
Gross Profit	223,982.89	239,589.00	-15,606.11	93.5%
Expense				
General Overhead				
Accounting & Auditing	1,100.00	1,000.00	100.00	110.0%
Bond & Filing Fees	0.00	0.00	0.00	0.0%
Election Cost	0.00	0.00	0.00	0.0%
Insurance	2,981.00	2,600.00	381.00	114.7%
Internet /Website	513.94	950.00	-436.06	54.1%
Legal / Professional Fees	0.00	2,000.00	-2,000.00	0.0%
Office Supples & Postage	0.00	50.00	-50.00	0.0%
SDA Membership & Seminars	321.46	300.00	21.46	107.2%
Treasurer Fees	5,106.53	5,337.00	-230.47	95.7%
Utilities	1,528.43	2,600.00	-1,071.57	58.8%
Total General Overhead	11,551.36	14,837.00	-3,285.64	77.9%
Operations and Maintenance				
Club House	0.00	500.00	-500.00	0.0%
Common Areas-Mowing & Trail	450.00	1,300.00	-850.00	34.6%
Engineering	0.00	300.00	-300.00	0.0%
Miscellaneous	0.00	250.00	-250.00	0.0%
Snowplowing	10,049.00	20,000.00	-9,951.00	50.2%
Supplies and Equipment	-2,000.00	500.00	-2,500.00	-400.0%
Weed & Pest Control	1,002.00	2,000.00	-998.00	50.1%
Total Operations and Maintena...	9,501.00	24,850.00	-15,349.00	38.2%
Supplies and Equipment	143.08			
Total Expense	21,195.44	39,687.00	-18,491.56	53.4%
Net Ordinary Income	202,787.45	199,902.00	2,885.45	101.4%
Other Income/Expense				
Other Income				
Non-Operating Revenue				
Gain(Loss) on Investments	0.00	0.00	0.00	0.0%
Interest Income N-O	43,591.37	62,000.00	-18,408.63	70.3%
Total Non-Operating Revenue	43,591.37	62,000.00	-18,408.63	70.3%
Total Other Income	43,591.37	62,000.00	-18,408.63	70.3%
Other Expense				
Capital Outlay				
Common Property-Fire Mitig...	0.00	20,000.00	-20,000.00	0.0%
Crack Filling on Roads	0.00	15,000.00	-15,000.00	0.0%
New Paving	0.00	75,000.00	-75,000.00	0.0%
Patch & Overlay	0.00	15,000.00	-15,000.00	0.0%
Chip and/or Seal Roads	0.00	0.00	0.00	0.0%
Shoulder and Ditches	0.00	2,000.00	-2,000.00	0.0%
Stain Clubhouse/Stables	0.00	5,000.00	-5,000.00	0.0%
Trail Construction	0.00	500.00	-500.00	0.0%
Total Capital Outlay	0.00	132,500.00	-132,500.00	0.0%
Total Other Expense	0.00	132,500.00	-132,500.00	0.0%
Net Other Income	43,591.37	-70,500.00	114,091.37	-61.8%
Net Income	246,378.82	129,402.00	116,976.82	190.4%