

Colorado's Timber Ridge Metropolitan District
Profit and Loss Budget vs. Actual
January through June 2024

	Jan - Jun '24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Abatements	0.00	0.00	0.00	0.0%
HUTF (Highway Use Tax Fun...	25,674.32	46,000.00	-20,325.68	55.8%
Interest Income	8.66	350.00	-341.34	2.5%
Other Income	13,177.00	0.00	13,177.00	100.0%
Property Tax Income	144,496.88	177,900.00	-33,403.12	81.2%
Senior/Veteran Exemption Tax	1,373.98	1,539.00	-165.02	89.3%
Specific Ownership Tax Refund	7,085.44	13,800.00	-6,714.56	51.3%
Total Income	191,816.28	239,589.00	-47,772.72	80.1%
Gross Profit	191,816.28	239,589.00	-47,772.72	80.1%
Expense				
General Overhead				
Accounting & Auditing	1,100.00	1,000.00	100.00	110.0%
Bond & Filing Fees	0.00	0.00	0.00	0.0%
Election Cost	0.00	0.00	0.00	0.0%
Insurance	2,981.00	2,600.00	381.00	114.7%
Internet /Website	464.94	950.00	-485.06	48.9%
Legal / Professional Fees	0.00	2,000.00	-2,000.00	0.0%
Office Supples & Postage	0.00	50.00	-50.00	0.0%
SDA Membership & Seminars	321.46	300.00	21.46	107.2%
Treasurer Fees	4,335.19	5,337.00	-1,001.81	81.2%
Utilities	1,234.32	2,600.00	-1,365.68	47.5%
Total General Overhead	10,436.91	14,837.00	-4,400.09	70.3%
Operations and Maintenance				
Club House	0.00	500.00	-500.00	0.0%
Common Areas-Mowing & Trail	0.00	1,300.00	-1,300.00	0.0%
Engineering	0.00	300.00	-300.00	0.0%
Miscellaneous	0.00	250.00	-250.00	0.0%
Snowplowing	10,049.00	20,000.00	-9,951.00	50.2%
Supplies and Equipment	-2,000.00	500.00	-2,500.00	-400.0%
Weed & Pest Control	302.00	2,000.00	-1,698.00	15.1%
Total Operations and Maintena...	8,351.00	24,850.00	-16,499.00	33.6%
Supplies and Equipment	143.08			
Total Expense	18,930.99	39,687.00	-20,756.01	47.7%
Net Ordinary Income	172,885.29	199,902.00	-27,016.71	86.5%
Other Income/Expense				
Other Income				
Non-Operating Revenue				
Gain(Loss) on Investments	0.00	0.00	0.00	0.0%
Interest Income N-O	38,095.44	62,000.00	-23,904.56	61.4%
Total Non-Operating Revenue	38,095.44	62,000.00	-23,904.56	61.4%
Total Other Income	38,095.44	62,000.00	-23,904.56	61.4%
Other Expense				
Capital Outlay				
Common Property-Fire Mitig...	0.00	20,000.00	-20,000.00	0.0%
Crack Filling on Roads	0.00	15,000.00	-15,000.00	0.0%
New Paving	0.00	75,000.00	-75,000.00	0.0%
Patch & Overlay	0.00	15,000.00	-15,000.00	0.0%
Chip and/or Seal Roads	0.00	0.00	0.00	0.0%
Shoulder and Ditches	0.00	2,000.00	-2,000.00	0.0%
Stain Clubhouse/Stables	0.00	5,000.00	-5,000.00	0.0%
Trail Construction	0.00	500.00	-500.00	0.0%
Total Capital Outlay	0.00	132,500.00	-132,500.00	0.0%
Total Other Expense	0.00	132,500.00	-132,500.00	0.0%
Net Other Income	38,095.44	-70,500.00	108,595.44	-54.0%
Net Income	210,980.73	129,402.00	81,578.73	163.0%