

RESOLUTION NO. 2024-4
RESOLUTION TO SET MILL LEVIES

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2024, TO HELP DEFRAID THE COSTS OF GOVERNMENT FOR THE COLORADO'S TIMBER RIDGE METROPOLITAN DISTRICT, ARCHULETA COUNTY, COLORADO, FOR THE BUDGET YEAR OF 2025 .

WHEREAS, The Board of Directors of the Colorado's Timber Ridge Metropolitan District (the Board) has adopted the annual budget in accordance with the Local Government Budget Law on November 18th, 2024: and

WHEREAS, the budget complies with TABOR: and

WHEREAS, the amount of money necessary to balance the budget for general operating expenses and non-operating expenses from property tax is \$76,085; and

WHEREAS, the 2024 valuation for assessment for the Colorado's Timber Ridge Metropolitan District is \$18,040,080.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COLORADO'S TIMBER RIDGE METROPOLITAN DISTRICT, ARCHULETA COUNTY, COLORADO.

SECTION I

That for the purpose of meeting all general operating expenses of the Colorado's Timber Ridge Metropolitan District during the 2025 budget year, there is hereby levied a tax for operating expenses and non-operating expenses of **10.000 mills** upon each dollar of the total valuation for assessment of all taxable property within the Colorado's Timber Ridge Metropolitan District for the year **2025**. CTRMD will assess a 15 mill levy less a 5 Mill Temporary Mill Levy Rate Reduction Credit 5 which equals a 10 Mill assessment for 2025 as per Colorado's Senate Bill 23-108.

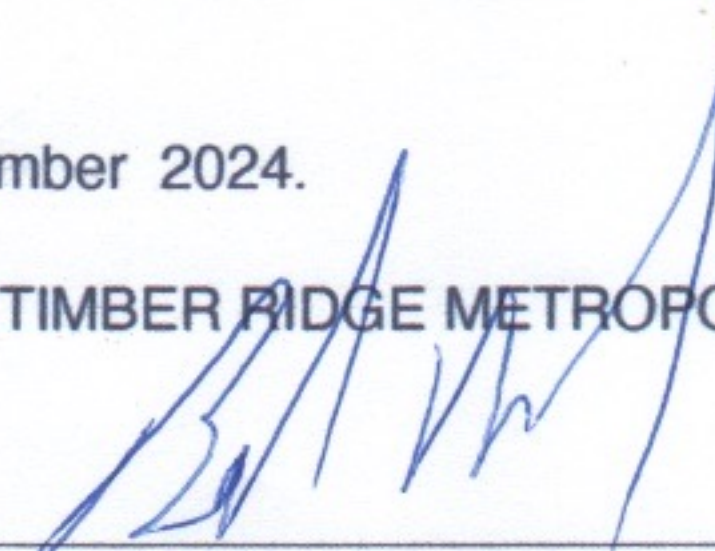
SECTION II

That the President of the District is directed to certify to the County Commissioners of Archuleta County, Colorado, the mill levy for the Colorado's Timber Ridge Metropolitan District as herein above determined and set.

ADOPTED this 18th day of November 2024.

COLORADO'S TIMBER RIDGE METROPOLITAN DISTRICT

By



Bob Milford, President

Attest:

