

Colorado's Timber Ridge Metropolitan District  
Profit and Loss Budget vs. Actual  
January through March 2024

	Jan - Mar '24	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Abatements	0.00	0.00	0.00	0.0%
HUTF (Highway Use Tax Fun...	12,101.96	46,000.00	-33,898.04	26.3%
Interest Income	0.00	350.00	-350.00	0.0%
Other Income	3,184.00	0.00	3,184.00	100.0%
Property Tax Income	60,715.01	177,900.00	-117,184.99	34.1%
Senior/Veteran Exemption Tax	0.00	1,539.00	-1,539.00	0.0%
Specific Ownership Tax Refund	3,682.27	13,800.00	-10,117.73	26.7%
<b>Total Income</b>	<b>79,683.24</b>	<b>239,589.00</b>	<b>-159,905.76</b>	<b>33.3%</b>
<b>Gross Profit</b>	<b>79,683.24</b>	<b>239,589.00</b>	<b>-159,905.76</b>	<b>33.3%</b>
<b>Expense</b>				
<b>General Overhead</b>				
Accounting & Auditing	0.00	1,000.00	-1,000.00	0.0%
Bond & Filing Fees	0.00	0.00	0.00	0.0%
Election Cost	0.00	0.00	0.00	0.0%
Insurance	2,981.00	2,600.00	381.00	114.7%
Internet /Website	317.94	950.00	-632.06	33.5%
Legal / Professional Fees	0.00	2,000.00	-2,000.00	0.0%
Office Supplies & Postage	0.00	50.00	-50.00	0.0%
SDA Membership & Seminars	321.46	300.00	21.46	107.2%
Treasurer Fees	1,821.46	5,337.00	-3,515.54	34.1%
Utilities	551.97	2,600.00	-2,048.03	21.2%
<b>Total General Overhead</b>	<b>5,993.83</b>	<b>14,837.00</b>	<b>-8,843.17</b>	<b>40.4%</b>
<b>Operations and Maintenance</b>				
Club House	0.00	500.00	-500.00	0.0%
Common Areas-Mowing & Trail	0.00	1,300.00	-1,300.00	0.0%
Engineering	0.00	300.00	-300.00	0.0%
Miscellaneous	0.00	250.00	-250.00	0.0%
Snowplowing	8,608.00	20,000.00	-11,392.00	43.0%
Supplies and Equipment	-2,000.00	500.00	-2,500.00	-400.0%
Weed & Pest Control	0.00	2,000.00	-2,000.00	0.0%
<b>Total Operations and Maintena...</b>	<b>6,608.00</b>	<b>24,850.00</b>	<b>-18,242.00</b>	<b>26.6%</b>
<b>Total Expense</b>	<b>12,601.83</b>	<b>39,687.00</b>	<b>-27,085.17</b>	<b>31.8%</b>
<b>Net Ordinary Income</b>	<b>67,081.41</b>	<b>199,902.00</b>	<b>-132,820.59</b>	<b>33.6%</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
<b>Non-Operating Revenue</b>				
Gain(Loss) on Investments	0.00	0.00	0.00	0.0%
Interest Income N-O	15,350.33	62,000.00	-46,649.67	24.8%
<b>Total Non-Operating Revenue</b>	<b>15,350.33</b>	<b>62,000.00</b>	<b>-46,649.67</b>	<b>24.8%</b>
<b>Total Other Income</b>	<b>15,350.33</b>	<b>62,000.00</b>	<b>-46,649.67</b>	<b>24.8%</b>
<b>Other Expense</b>				
<b>Capital Outlay</b>				
Common Property-Fire Mitig...	0.00	20,000.00	-20,000.00	0.0%
Crack Filling on Roads	0.00	15,000.00	-15,000.00	0.0%
New Paving	0.00	75,000.00	-75,000.00	0.0%
Patch & Overlay	0.00	15,000.00	-15,000.00	0.0%
Chip and/or Seal Roads	0.00	0.00	0.00	0.0%
Shoulder and Ditches	0.00	2,000.00	-2,000.00	0.0%
Stain Clubhouse/Stables	0.00	5,000.00	-5,000.00	0.0%
Trail Construction	0.00	500.00	-500.00	0.0%
<b>Total Capital Outlay</b>	<b>0.00</b>	<b>132,500.00</b>	<b>-132,500.00</b>	<b>0.0%</b>
<b>Total Other Expense</b>	<b>0.00</b>	<b>132,500.00</b>	<b>-132,500.00</b>	<b>0.0%</b>
<b>Net Other Income</b>	<b>15,350.33</b>	<b>-70,500.00</b>	<b>85,850.33</b>	<b>-21.8%</b>
<b>Net Income</b>	<b>82,431.74</b>	<b>129,402.00</b>	<b>-46,970.26</b>	<b>63.7%</b>