

Table 1

	<b>2025 Approved Budget</b>	<b>2024 Estimate</b>	<b>2023 Actual</b>				
<b>A. OPERATING FUND:</b>							
Beginning Balance (prior year 's closing)	\$ 36,479	\$ 36,479	\$ 27,358				
<b>Revenues</b>							
Property Sales	\$ -	\$ -	\$ -				
Property taxes (10 mil on assessed valuation)	\$ 177,000	\$ 177,100	\$ 97,149				
Property taxes (5 mil on assessed valuation)	\$ -	\$ -	\$ 48,574				
HUTF	\$ 50,000	\$ 50,000	\$ 45,254				
Specific Ownership Tax Shared Portion	\$ 15,000	\$ 15,000	\$ 15,443	General Property Tax	\$ 178,500	\$ 178,475	\$ 147,338
Interest Income	\$ 350	\$ 320	\$ 317	Other Sources	\$ 140,350	\$ 157,497	\$ 124,336
CTRHOA Transfer	\$ -	\$ -	\$ -	Expenditures	\$ 76,085	\$ 66,366	\$ 58,215
Senior Veteran Exemption Tax	\$ 1,500	\$ 1,375	\$ 1,615	Surpluses(Loss)	\$ 242,765	\$ 269,606	\$ 213,459
Other	\$ -	\$ 13,177	\$ -				
<b>Total operating revenues</b>	<b>\$ 243,850</b>	<b>\$ 256,972</b>	<b>\$ 208,352</b>				
<b>Expenditures</b>							
<b>Administrative</b>							
Accounting + auditing	\$ 1,100	\$ 1,100	\$ 725				
HOA Dues	\$ -	\$ -	\$ -				
Insurance	\$ 3,000	\$ 2,981	\$ 2,521				
Legal /professional fees	\$ 2,000	\$ -	\$ -				
Internet/Website	\$ 700	\$ 680	\$ 827				
Miscellaneous			\$ 43				
Office & postage	\$ 50	\$ -	\$ 83				
SDA membership + seminars	\$ 325	\$ 321	\$ 273				
Election Fees	\$ -	\$ -	\$ -				
Treasurer fees (3% of Property Tax Revenue)	\$ 5,310	\$ 5,313	\$ 4,425				
Utilities	\$ 2,600	\$ 2,500	\$ 2,160				
<b>Total administrative</b>	<b>\$ 15,085</b>	<b>\$ 12,895</b>	<b>\$ 11,057</b>				
<b>Operating &amp; Maintenance</b>							
Club house and Equestrian	\$ 500	\$ 6,585	\$ 1,107				
Common areas- Mowing	\$ 1,300	\$ 975	\$ 1,882				
Miscellaneous	\$ 250	\$ -	\$ -				
Engineer	\$ 150	\$ -	\$ 150				
Snow plowing	\$ 20,000	\$ 10,049	\$ 22,840				
Supplies & Equipment	\$ 600	\$ (2,000)	\$ 5,136				
Weed & pest control	\$ 1,200	\$ 1,002	\$ 1,400				
<b>Total operating &amp; maintenance</b>	<b>\$ 24,000</b>	<b>\$ 16,611</b>	<b>\$ 32,515</b>				
<b>Total operating expenditures</b>	<b>\$ 39,085</b>	<b>\$ 29,506</b>	<b>\$ 43,572</b>				
<b>Net operating income (loss)</b>	<b>\$ 204,765</b>	<b>\$ 227,466</b>	<b>\$ 164,780</b>				
<b>Transfer to non-operating fund</b>	<b>\$ 204,765</b>	<b>\$ 227,466</b>	<b>\$ 155,659</b>				
<b>Operating fund balance Jan 1st</b>	<b>\$ 36,479</b>	<b>\$ 36,479</b>	<b>\$ 27,358</b>				
<b>Operating fund balance Dec 31st</b>	<b>\$ 36,479</b>	<b>\$ 36,479</b>	<b>\$ 36,479</b>				
	<b>2025 Budget</b>	<b>2024 Estimate</b>	<b>2023</b>				
<b>B. NON-OPERATING FUND:</b>							
Beginning Balance (prior year 's closing)	\$ 1,847,454	\$ 1,577,848	\$ 1,373,510				
<b>Revenues</b>							
Interest	\$ 75,000	\$ 79,000	\$ 63,322				
<b>Total non-operating revenues</b>	<b>\$ 75,000</b>	<b>\$ 79,000</b>	<b>\$ 63,322</b>				
<b>Capital Expenses</b>							
Crack Sealing	\$ 15,000	\$ 13,000	\$ 13,203				
Patch Alligator Cracks	\$ 20,000	\$ 15,000	\$ -				
Chip Seal / Seal Coat	\$ -	\$ -	\$ -				
Shoulders and Ditches	\$ 1,000	\$ 360	\$ 200				
Asphalt Bristlecone portion not paved	\$ -	\$ -	\$ -				
Common Property Fire Mitigation	\$ -	\$ 8,500	\$ -				
Clubhouse	\$ -	\$ -	\$ -				
Trail Maintenance	\$ 1,000	\$ -	\$ 1,240				
<b>Total Capital expenditures</b>	<b>\$ 37,000</b>	<b>\$ 36,860</b>	<b>\$ 14,643</b>				
<b>Non-operating income (loss)</b>	<b>\$ 38,000</b>	<b>\$ 42,140</b>	<b>\$ 48,679</b>				
<b>Transfer from operating fund</b>	<b>\$ 204,765</b>	<b>\$ 227,466</b>	<b>\$ 155,659</b>				
<b>Non-operating fund balance Jan 1st</b>	<b>\$ 1,847,454</b>	<b>\$ 1,577,848</b>	<b>\$ 1,373,510</b>				
<b>Non-operating fund balance Dec 31st</b>	<b>\$ 2,090,219</b>	<b>\$ 1,847,454</b>	<b>\$ 1,577,848</b>				
<b>RESERVE FUNDS BALANCE JAN 1 (Operating fund Jan 1 + Non Operating fund Jan 1)</b>	<b>\$ 1,883,933</b>	<b>\$ 1,614,327</b>	<b>\$ 1,400,868</b>				
<b>RESERVE FUNDS BALANCE DEC 31 (Operating fund Dec 31 + Non Operating fund Dec 31)</b>	<b>\$ 2,126,698</b>	<b>\$ 1,883,933</b>	<b>\$ 1,614,327</b>				