Colorado's Timber Ridge Metropolitan District
Profit and Loss Budget vs. Actual
January through August 2023

	Jan - Aug '23	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Abatements	0.00	0.00	0.00	0.0%
HUTF (Highway Use Tax Fun...	29,052.69	46,000.00	-16,947.31	63.2%
Interest Income	183.55	250.00	-66.45	73.4%
Property Tax Income	142,385.39	145,500.00	-3,114.61	97.9%
Senior/Veteran Exemption Tax	1,614.51	1,550.00	64.51	104.2%
Specific Ownership Tax Refu...	9,613.61	12,000.00	-2,386.39	80.1%
Total Income	182,849.75	205,300.00	-22,450.25	89.1%
Gross Profit	182,849.75	205,300.00	-22,450.25	89.1%
Expense				
General Overhead				
Accounting & Auditing	725.00	1,000.00	-275.00	72.5%
Bond & Filing Fees	21.73	0.00	21.73	100.0%
Election Cost	0.00	500.00	-500.00	0.0%
Insurance	2,521.00	2,500.00	21.00	100.8%
Internet /Website	392.00	950.00	-558.00	41.3%
Legal / Professional Fees	0.00	2,000.00	-2,000.00	0.0%
Office Supples & Postage	0.00	50.00	-50.00	0.0%
SDA Membership & Seminars	273.02	300.00	-26.98	91.0%
Treasurer Fees	4,320.91	4,365.00	-44.09	99.0%
Utilities	1,656.93	2,500.00	-843.07	66.3%
Total General Overhead	9,910.59	14,165.00	-4,254.41	70.0%
Operations and Maintenance				
Club House	1,106.69	500.00	606.69	221.3%
Common Areas-Mowing & Trail	1,492.40	1,300.00	192.40	114.8%
Engineering	150.00	300.00	-150.00	50.0%
Miscellaneous	0.00	250.00	-250.00	0.0%
Snowplowing	20,160.00	13,000.00	7,160.00	155.1%
Supplies and Equipment	311.08	500.00	-188.92	62.2%
Weed & Pest Control	830.76	2,000.00	-1,169.24	41.5%
Total Operations and Mainten...	24,050.93	17,850.00	6,200.93	134.7%
Total Expense	33,961.52	32,015.00	1,946.52	106.1%
Net Ordinary Income	148,888.23	173,285.00	-24,396.77	85.9%
Other Income/Expense				
Other Income				
Non-Operating Revenue				
Gain(Loss) on Investments	0.00	0.00	0.00	0.0%
Interest Income N-O	37,738.63	40,000.00	-2,261.37	94.3%
Total Non-Operating Revenue	37,738.63	40,000.00	-2,261.37	94.3%
Total Other Income	37,738.63	40,000.00	-2,261.37	94.3%
Other Expense				
Capital Outlay				
Crack Filling on Roads	0.00	10,000.00	-10,000.00	0.0%
New Paving	0.00	0.00	0.00	0.0%
Patch & Overlay	0.00	15,000.00	-15,000.00	0.0%
Chip and/or Seal Roads	0.00	0.00	0.00	0.0%
Shoulder and Ditches	200.00	2,000.00	-1,800.00	10.0%
Stain Clubhouse/Stables	0.00	10,000.00	-10,000.00	0.0%
Trail Construction	1,000.00	1,000.00	0.00	100.0%
Total Capital Outlay	1,200.00	38,000.00	-36,800.00	3.2%
Total Other Expense	1,200.00	38,000.00	-36,800.00	3.2%
Net Other Income	36,538.63	2,000.00	34,538.63	1,826.9%
Net Income	185,426.86	175,285.00	10,141.86	105.8%