

Colorado's Timber Ridge Metropolitan District
Profit and Loss Budget vs. Actual
January through December 2023

	Jan - Dec '23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Abatements	0.00	0.00	0.00	0.0%
HUTF (Highway Use Tax Fun...	45,254.41	46,000.00	-745.59	98.4%
Interest Income	317.06	250.00	67.06	126.8%
Property Tax Income	145,723.19	145,500.00	223.19	100.2%
Senior/Veteran Exemption Tax	1,614.51	1,550.00	64.51	104.2%
Specific Ownership Tax Refu...	15,443.34	12,000.00	3,443.34	128.7%
Total Income	208,352.51	205,300.00	3,052.51	101.5%
Gross Profit	208,352.51	205,300.00	3,052.51	101.5%
Expense				
General Overhead				
Accounting & Auditing	725.00	1,000.00	-275.00	72.5%
Bond & Filing Fees	43.50	0.00	43.50	100.0%
Election Cost	0.00	500.00	-500.00	0.0%
Insurance	2,521.00	2,500.00	21.00	100.8%
Internet /Website	826.80	950.00	-123.20	87.0%
Legal / Professional Fees	0.00	2,000.00	-2,000.00	0.0%
Office Supples & Postage	83.00	50.00	33.00	166.0%
SDA Membership & Seminars	273.02	300.00	-26.98	91.0%
Treasurer Fees	4,425.05	4,365.00	60.05	101.4%
Utilities	2,159.74	2,500.00	-340.26	86.4%
Total General Overhead	11,057.11	14,165.00	-3,107.89	78.1%
Operations and Maintenance				
Club House	1,106.69	500.00	606.69	221.3%
Common Areas-Mowing & Trail	1,882.40	1,300.00	582.40	144.8%
Engineering	150.00	300.00	-150.00	50.0%
Miscellaneous	0.00	250.00	-250.00	0.0%
Snowplowing	22,840.00	13,000.00	9,840.00	175.7%
Supplies and Equipment	5,135.61	500.00	4,635.61	1,027.1%
Weed & Pest Control	1,400.76	2,000.00	-599.24	70.0%
Total Operations and Mainten...	32,515.46	17,850.00	14,665.46	182.2%
Total Expense	43,572.57	32,015.00	11,557.57	136.1%
Net Ordinary Income	164,779.94	173,285.00	-8,505.06	95.1%
Other Income/Expense				
Other Income				
Non-Operating Revenue				
Gain(Loss) on Investments	0.00	0.00	0.00	0.0%
Interest Income N-O	63,321.79	40,000.00	23,321.79	158.3%
Total Non-Operating Revenue	63,321.79	40,000.00	23,321.79	158.3%
Total Other Income	63,321.79	40,000.00	23,321.79	158.3%
Other Expense				
Capital Outlay				
Crack Filling on Roads	13,203.00	10,000.00	3,203.00	132.0%
New Paving	0.00	0.00	0.00	0.0%
Patch & Overlay	0.00	15,000.00	-15,000.00	0.0%
Chip and/or Seal Roads	0.00	0.00	0.00	0.0%
Shoulder and Ditches	200.00	2,000.00	-1,800.00	10.0%
Stain Clubhouse/Stables	0.00	10,000.00	-10,000.00	0.0%
Trail Construction	1,240.00	1,000.00	240.00	124.0%
Total Capital Outlay	14,643.00	38,000.00	-23,357.00	38.5%
Total Other Expense	14,643.00	38,000.00	-23,357.00	38.5%
Net Other Income	48,678.79	2,000.00	46,678.79	2,433.9%
Net Income	213,458.73	175,285.00	38,173.73	121.8%