

**Monday August 21<sup>st</sup>, 2023 5:00pm**  
**Colorado's Timber Ridge Metropolitan District**  
**Regular Board Meeting Minutes**

**Board Members Present:** Bob Milford, Gary Franklin, Tim Gallagher, and Kim Kron. Gale Weber (absent).

**Property Owners Present:** None.

**Quorum was established at 5:02**

**Public Comments:**

None.

**Approval of Minutes of regular meeting July 17, 2023:**

Tim moved to approve the minutes, and Kim seconded. All present approved.

**Financial Statement Review:**

Bob Milford presented the July 2023 financial reports. Reports will be posted to the website.

Tim motioned, and Kim seconded, to move \$60,000 from our TBK savings account into the Prime Plus account to take advantage of the higher interest rates. The Board unanimously approved.

**Discussion with Archuleta County Commissioner**

Ronnie Maez, Chairman of the Board of Archuleta County Commissioners, discussed various road matters with the Board regarding Timber Ridge's roads (Timber Ridge is in Mr. Maez' district):

- Paving CR 500 to Bristlecone and from Bristlecone to Timber Ridge
- Gross Weight Limit on Bristlecone
- Additional Solar Radar Speed Limit Signs for Timber Ridge
- Others

### **Timber Ridge Road Maintenance**

BWD, last years contractor for snow plowing, is finalizing a proposal to submit to the Board for the upcoming snow removal season.

Bobby will also look into other snow removal contractors as possible alternatives to BWD.

### **Timber Ridge Mill Levy Assessment**

The Metro District is in the process of evaluating projected revenue increases based on the increased property value assessments CTRMD received this year, plus the higher interest rate returns we're making on CTRMD's investments. We will examine the data and compare an estimated cash flow analysis, including possible effects of Proposition HH being passed, to determine the mill levy to certify to Archuleta County Commissioners, which is due December 15, 2023.

The 15 mill levy(10 mill levy and 5 mill levy) for CTRMD is "de-bruced, which is the act of eliminating the government spending limit and allowing that government to retain and spend all of the revenue it collects under existing tax rates.

**Meeting Adjourned at 6:08 pm**

**Next Meeting: 5pm Monday September 18, 2023**