

**Colorado Timber Ridge HOA**  
**Profit & Loss Budget vs. Actual**  
 January through October 2024

	Jan - Oct 24	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Association Dues	16,605.00	15,825.00	780.00	104.9%
Clubhouse Rental Income	805.05	300.00	505.05	268.4%
Interest Income	32.88	10.00	22.88	328.8%
Transfer Fee	275.00			
Uncategorized Income	0.00			
<b>Total Income</b>	<b>17,717.93</b>	<b>16,135.00</b>	<b>1,582.93</b>	<b>109.8%</b>
<b>Expense</b>				
Bank Fee	34.88			
Clubhouse Cleaning	2,674.76	2,000.00	674.76	133.7%
Clubhouse Supplies	849.33	600.00	249.33	141.6%
Computer and Internet Expenses				
Website/Internet Expenses	0.00	0.00	0.00	0.0%
Computer and Internet Expenses - Other	1,195.47	1,450.00	-254.53	82.4%
<b>Total Computer and Internet Expenses</b>	<b>1,195.47</b>	<b>1,450.00</b>	<b>-254.53</b>	<b>82.4%</b>
Insurance Expense	5,753.94	4,700.00	1,053.94	122.4%
Legal Expense	650.00	500.00	150.00	130.0%
Meals and Entertainment	2,506.62	2,000.00	506.62	125.3%
Office Supplies	178.88			
Postage and Delivery	3,407.34	7.00	3,400.34	48,676.3%
Professional Fees	400.00	425.00	-25.00	94.1%
Property Management Fees	385.83			
Rent Expense	234.73			
State Tax	0.00	10.00	-10.00	0.0%
<b>Total Expense</b>	<b>18,271.78</b>	<b>11,692.00</b>	<b>6,579.78</b>	<b>156.3%</b>
<b>Net Ordinary Income</b>	<b>-553.85</b>	<b>4,443.00</b>	<b>-4,996.85</b>	<b>-12.5%</b>
<b>Net Income</b>	<b>-553.85</b>	<b>4,443.00</b>	<b>-4,996.85</b>	<b>-12.5%</b>