Colorado Timber Ridge HOA
Profit & Loss Budget vs. Actual
January 2025

	Jan 25	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Association Dues	14,535.00	14,700.00	-165.00	98.9%
Clubhouse Rental Income	0.00	1,100.00	-1,100.00	0.0%
Interest Income	3.18	37.00	-33.82	8.6%
Late Fees	255.00	293.00	-38.00	87.0%
Transfer Fee	0.00	275.00	-275.00	0.0%
Total Income	14,793.18	16,405.00	-1,611.82	90.2%
Expense				
Bank Fee	2.00	36.00	-34.00	5.6%
Clubhouse Cleaning	200.00	2,600.00	-2,400.00	7.7%
Clubhouse Supplies	0.00	750.00	-750.00	0.0%
Computer and Internet Expenses	7.20	800.00	-792.80	0.9%
Depreciation Expense	0.00	1,301.00	-1,301.00	0.0%
Insurance Expense	0.00	6,000.00	-6,000.00	0.0%
Legal Expense	0.00	650.00	-650.00	0.0%
Meals and Entertainment	0.00	2,100.00	-2,100.00	0.0%
Merchant deposit fees	358.30	380.00	-21.70	94.3%
Office Supplies	0.00	50.00	-50.00	0.0%
Professional Fees	0.00	450.00	-450.00	0.0%
Rent Expense	0.00	250.00	-250.00	0.0%
State Tax	0.00	25.00	-25.00	0.0%
Total Expense	567.50	15,392.00	-14,824.50	3.7%
Net Ordinary Income	14,225.68	1,013.00	13,212.68	1,404.3%
Net Income	**14,225.68**	**1,013.00**	**13,212.68**	**1,404.3%**