

Colorado Timber Ridge HOA

Profit & Loss

01/02/24

January through December 2023

Accrual Basis

	<u>Jan - Dec 23</u>
Ordinary Income/Expense	
Income	
Association Dues	2,008.50
Total Income	<u>2,008.50</u>
Expense	
Clubhouse Supplies	98.45
Computer and Internet Expenses	362.15
Insurance Expense	4,635.00
Interest Income	-20.08
Legal Expense	585.00
Meals and Entertainment	3,249.56
Merchant deposit fees	55.67
Professional Fees	400.00
Property Management Fees	1,534.00
Rent Expense	-200.00
Road Maintenance	2,684.00
State Tax	10.00
Total Expense	<u>13,393.75</u>
Net Ordinary Income	-11,385.25
Other Income/Expense	
Other Expense	
Ask My Accountant	-0.40
Clubhouse Cleaning	800.00
Total Other Expense	<u>799.60</u>
Net Other Income	-799.60
Net Income	<u><u>-12,184.85</u></u>