

Colorado Timber Ridge HOA

Profit & Loss Budget vs. Actual

January through September 2025

	Jan - Sep 25	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Association Dues	14,535.00	14,700.00	-165.00	98.9%
Clubhouse Rental Income	600.00	1,100.00	-500.00	54.5%
Interest Income	29.90	37.00	-7.10	80.8%
Late Fees	235.00	293.00	-58.00	80.2%
Transfer Fee	75.00	275.00	-200.00	27.3%
Total Income	15,474.90	16,405.00	-930.10	94.3%
Expense				
Bank Fee	15.22	36.00	-20.78	42.3%
Clubhouse Cleaning	1,800.00	2,600.00	-800.00	69.2%
Clubhouse Supplies	114.33	750.00	-635.67	15.2%
Computer and Internet Expenses	1,065.88	800.00	265.88	133.2%
Depreciation Expense	2,282.00	1,301.00	981.00	175.4%
Insurance Expense	10,984.00	6,000.00	4,984.00	183.1%
Legal Expense	682.50	650.00	32.50	105.0%
Meals and Entertainment	1,618.84	2,100.00	-481.16	77.1%
Merchant deposit fees	430.89	380.00	50.89	113.4%
Office Supplies	0.00	50.00	-50.00	0.0%
Postage and Delivery	11.16			
Professional Fees	445.00	450.00	-5.00	98.9%
Rent Expense	944.25	250.00	694.25	377.7%
State Tax	83.00	25.00	58.00	332.0%
Total Expense	20,477.07	15,392.00	5,085.07	133.0%
Net Ordinary Income	-5,002.17	1,013.00	-6,015.17	-493.8%
Net Income	-5,002.17	1,013.00	-6,015.17	-493.8%