

Colorado Timber Ridge HOA
Profit & Loss Budget vs. Actual
 January through December 2026

	<u>Jan - Dec 26</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Association Dues	14,700.00	14,625.00	75.00	100.5%
Clubhouse Rental Income	200.00	900.00	-700.00	22.2%
Interest Income	8.84	36.00	-27.16	24.6%
Late Fees	292.50	232.50	60.00	125.8%
Transfer Fee	100.00	175.00	-75.00	57.1%
Total Income	<u>15,301.34</u>	<u>15,968.50</u>	<u>-667.16</u>	<u>95.8%</u>
Expense				
Accounting Fees	400.00	2,400.00	-2,000.00	16.7%
Bank Fee	432.52	460.00	-27.48	94.0%
Clubhouse Cleaning	600.00	1,400.00	-800.00	42.9%
Clubhouse Supplies	13.76	61.00	-47.24	22.6%
Depreciation Expense	1,890.00	2,282.00	-392.00	82.8%
Insurance Expense	0.00	4,210.50	-4,210.50	0.0%
Legal Expense	0.00	850.00	-850.00	0.0%
Meals and Entertainment	0.00	2,650.00	-2,650.00	0.0%
Postage and Delivery	0.00	30.00	-30.00	0.0%
Taxes - State	0.00	25.00	-25.00	0.0%
Website/Internet Expenses	200.00	1,600.00	-1,400.00	12.5%
Total Expense	<u>3,536.28</u>	<u>15,968.50</u>	<u>-12,432.22</u>	<u>22.1%</u>
Net Ordinary Income	<u>11,765.06</u>	<u>0.00</u>	<u>11,765.06</u>	<u>100.0%</u>
Net Income	<u>11,765.06</u>	<u>0.00</u>	<u>11,765.06</u>	<u>100.0%</u>