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08/24/25

Accrual Basis

Colorado Timber Ridge HOA
Profit & Loss Budget vs. Actual
 January through June 2025

	Jan - Jun 25	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Association Dues	14,535.00	14,700.00	-165.00	98.9%
Clubhouse Rental Income	600.00	1,100.00	-500.00	54.5%
Interest Income	21.11	37.00	-15.89	57.1%
Late Fees	235.00	293.00	-58.00	80.2%
Transfer Fee	75.00	275.00	-200.00	27.3%
Total Income	15,466.11	16,405.00	-938.89	94.3%
Expense				
Bank Fee	9.00	36.00	-27.00	25.0%
Clubhouse Cleaning	1,200.00	2,600.00	-1,400.00	46.2%
Clubhouse Supplies	75.87	750.00	-674.13	10.1%
Computer and Internet Expenses	1,042.20	800.00	242.20	130.3%
Depreciation Expense	2,282.00	1,301.00	981.00	175.4%
Insurance Expense	0.00	6,000.00	-6,000.00	0.0%
Legal Expense	682.50	650.00	32.50	105.0%
Meals and Entertainment	0.00	2,100.00	-2,100.00	0.0%
Merchant deposit fees	430.89	380.00	50.89	113.4%
Office Supplies	0.00	50.00	-50.00	0.0%
Postage and Delivery	11.16			
Professional Fees	400.00	450.00	-50.00	88.9%
Rent Expense	0.00	250.00	-250.00	0.0%
State Tax	58.00	25.00	33.00	232.0%
Total Expense	6,191.62	15,392.00	-9,200.38	40.2%
Net Ordinary Income	9,274.49	1,013.00	8,261.49	915.5%
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