

Colorado Timber Ridge HOA
Profit & Loss Budget vs. Actual
January through March 2025

	Jan - Mar 25	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Association Dues	14,535.00	14,700.00	-165.00	98.9%
Clubhouse Rental Income	100.00	1,100.00	-1,000.00	9.1%
Interest Income	10.25	37.00	-26.75	27.7%
Late Fees	240.00	293.00	-53.00	81.9%
Transfer Fee	0.00	275.00	-275.00	0.0%
Total Income	14,885.25	16,405.00	-1,519.75	90.7%
Expense				
Bank Fee	64.09	36.00	28.09	178.0%
Clubhouse Cleaning	600.00	2,600.00	-2,000.00	23.1%
Clubhouse Supplies	0.00	750.00	-750.00	0.0%
Computer and Internet Expenses	21.60	800.00	-778.40	2.7%
Depreciation Expense	2,282.00	1,301.00	981.00	175.4%
Insurance Expense	0.00	6,000.00	-6,000.00	0.0%
Legal Expense	260.00	650.00	-390.00	40.0%
Meals and Entertainment	0.00	2,100.00	-2,100.00	0.0%
Merchant deposit fees	364.68	380.00	-15.32	96.0%
Office Supplies	0.00	50.00	-50.00	0.0%
Professional Fees	400.00	450.00	-50.00	88.9%
Rent Expense	0.00	250.00	-250.00	0.0%
State Tax	29.00	25.00	4.00	116.0%
Total Expense	4,021.37	15,392.00	-11,370.63	26.1%
Net Ordinary Income	10,863.88	1,013.00	9,850.88	1,072.4%
Net Income	10,863.88	1,013.00	9,850.88	1,072.4%

Colorado Timber Ridge HOA
Balance Sheet
As of March 31, 2025

	<u>Mar 31, 25</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank of CO Checking Account	19,018.41
Bank of CO Reserve Account	17,549.49
Total Checking/Savings	<u>36,567.90</u>
Accounts Receivable	
Accounts Receivable	412.50
Total Accounts Receivable	<u>412.50</u>
Total Current Assets	36,980.40
Fixed Assets	
Accumulated Depreciation	-78,518.00
Furniture and Equipment	104,437.35
Land	193,382.00
Total Fixed Assets	<u>219,301.35</u>
TOTAL ASSETS	<u><u>256,281.75</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	200.00
Total Accounts Payable	<u>200.00</u>
Total Current Liabilities	<u>200.00</u>
Total Liabilities	200.00
Equity	
Opening Balance Equity	259,378.96
Retained Earnings	-14,161.09
Net Income	10,863.88
Total Equity	<u>256,081.75</u>
TOTAL LIABILITIES & EQUITY	<u><u>256,281.75</u></u>