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Accrual Basis

Colorado Timber Ridge HOA
Profit & Loss Budget Overview
January through December 2025

| | <u>Jan - Dec 25</u> |
|--------------------------------|------------------------|
| Ordinary Income/Expense | |
| Income | |
| Association Dues | 14,700.00 |
| Clubhouse Rental Income | 1,100.00 |
| Interest Income | 37.00 |
| Late Fees | 293.00 |
| Transfer Fee | 275.00 |
| | <hr/> |
| Total Income | 16,405.00 |
| Expense | |
| Bank Fee | 36.00 |
| Clubhouse Cleaning | 2,600.00 |
| Clubhouse Supplies | 750.00 |
| Computer and Internet Expenses | 800.00 |
| Depreciation Expense | 1,301.00 |
| Insurance Expense | 6,000.00 |
| Legal Expense | 650.00 |
| Meals and Entertainment | 2,100.00 |
| Merchant deposit fees | 380.00 |
| Office Supplies | 50.00 |
| Professional Fees | 450.00 |
| Rent Expense | 250.00 |
| State Tax | 25.00 |
| | <hr/> |
| Total Expense | 15,392.00 |
| | <hr/> |
| Net Ordinary Income | 1,013.00 |
| | <hr/> |
| Net Income | <u><u>1,013.00</u></u> |