

Table 1

	2023 Budget	2022 Estimate	2021 Actual				
A. OPERATING FUND:							
Beginning Balance (prior year 's closing)	\$ 31,043	\$ 31,043	\$ 31,043				
Revenues							
Property Sales	\$ -	\$ -	\$ 223,327				
Property taxes (10 mil on assessed valuation)	\$ 97,000	\$ 95,500	\$ 89,596				
Property taxes (5 mil on assessed valuation)	\$ 48,500	\$ 47,100	\$ -				
HUTF	\$ 46,000	\$ 46,000	\$ 48,464				
Specific Ownership Tax Shared Portion	\$ 12,000	\$ 13,800	\$ 10,655				
Interest Income	\$ 250	\$ 250	\$ 175				
CTRHOA Transfer	\$ -	\$ -	\$ -				
Senior Veteran Exemption Tax	\$ 1,550	\$ 1,550	\$ 644				
Grants	\$ -	\$ -	\$ 727				
Total operating revenues	\$ 205,300	\$ 204,200	\$ 373,588				
Expenditures							
Administrative							
Accounting + auditing	\$ 1,000	\$ 625	\$ 1,000				
HOA Dues	\$ -	\$ 75	\$ 75				
Insurance	\$ 2,500	\$ 2,467	\$ 2,467				
Legal /professional fees	\$ 2,000	\$ -	\$ 1,202				
Internet/Website	\$ 950	\$ 987	\$ 708				
Miscellaneous			\$ 20				
Office & postage	\$ 50	\$ 20	\$ 118				
SDA membership + seminars	\$ 300	\$ 269	\$ 299				
Election Fees	\$ 500	\$ -	\$ 497				
Treasurer fees (3% of Property Tax Revenue)	\$ 4,365	\$ 4,350	\$ 2,713				
Utilities	\$ 2,500	\$ 2,300	\$ 2,148				
Total administrative	\$ 14,165	\$ 11,093	\$ 11,247				
Operating & Maintenance							
Club house and Equestrian	\$ 500	\$ 111	\$ 210				
Common areas- Mowing	\$ 1,300	\$ 518	\$ 1,407				
Miscellaneous	\$ 250	\$ -	\$ 90				
Engineer	\$ 300	\$ 150	\$ 300				
Snow plowing	\$ 13,000	\$ 8,700	\$ 11,413				
Supplies & Equipment	\$ 500	\$ 1,450	\$ 481				
Weed & pest control	\$ 2,000	\$ 4,200	\$ 185				
Total operating & maintenance	\$ 17,850	\$ 15,129	\$ 14,086				
Total operating expenditures	\$ 32,015	\$ 26,222	\$ 25,333				
Net operating income (loss)	\$ 173,285	\$ 177,978	\$ 348,255				
Transfer to non-operating fund	\$ 173,285	\$ 177,978	\$ 348,255				
Operating fund balance Jan 1st	\$ 31,043	\$ 31,043	\$ 31,043				
Operating fund balance Dec 31st	\$ 31,043	\$ 31,043	\$ 31,043				
	2023 proposed	2022 Estimate	2021 Actual				
B. NON-OPERATING FUND:							
Beginning Balance (prior year 's closing)	\$ 1,369,066	\$ 1,191,085	\$ 1,197,978				
Revenues							
Interest	\$ 40,000	\$ 16,300	\$ 1,425				
Transfer from operating fund	\$ 173,285	\$ 177,978	\$ 348,255				
Total non-operating revenues	\$ 213,285	\$ 194,278	\$ 349,680				
Capital Expenses							
Crack Filling	\$ 10,000	\$ 1,583	\$ 1,805				
Patch Alligator Cracks	\$ 15,000	\$ 700	\$ 42,835				
Chip Seal / Seal Coat	\$ -	\$ 2,753	\$ 309,828				
Shoulders and Ditches	\$ 2,000	\$ 420	\$ 250				
Clubhouse -Staining/Fix Patio/Replace Rotten Log/Driveway	\$ 10,000	\$ 8,741	\$ 1,289				
Trail Maintenance	\$ 1,000	\$ 2,100	\$ 566				
Total Capital expenditures	\$ 38,000	\$ 16,297	\$ 356,573				
Non-operating income (loss)	\$ 175,285	\$ 177,981	\$ (6,893)				
Non-operating fund balance Jan 1st	\$ 1,369,066	\$ 1,191,085	\$ 1,197,978				
Non-operating fund balance Dec 31st	\$ 1,544,351	\$ 1,369,066	\$ 1,191,085				
RESERVE FUNDS BALANCE JAN 1 (Operating fund Jan 1 + Non Operating fund Jan 1)	\$ 1,400,109	\$ 1,222,128	\$ 1,229,021				
RESERVE FUNDS BALANCE DEC 31 (Operating fund Dec 31 + Non Operating fund Dec 31)	\$ 1,575,394	\$ 1,400,109	\$ 1,222,128				