

## RESOLUTION NO. 2021-3 RESOLUTION TO ADOPT BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE COLORADO'S TIMBER RIDGE METROPOLITAN DISTRICT, ARCHULETA COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2022, AND ENDING ON THE LAST DAY OF DECEMBER, 2022.

WHEREAS, a proposed budget has been submitted to the Board of Directors of the Colorado's Timber Ridge Metropolitan District (the "District") for its consideration; and

WHEREAS, upon due and proper notice, published or posted on accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 15th, 2021, and interested persons were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as require by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COLORADO'S TIMBER RIDGE METROPOLITAN DISTRICT, ARCHULETA COUNTY, COLORADO

### SECTION I

That the estimated expenditures for each fund are as follows:

#### General fund

Operating	\$ 29,314.00
Non-operating	<u>\$ 98,000.00</u>
Total	\$127,314.00

### SECTION II

The estimated revenues for each fund are as follows:

#### General fund

From unappropriated surpluses	\$ 0
From sources other than general property tax	\$ 57,250
From general property tax	<u>\$143,786</u>
Total	\$201,036

SECTION III

That the budget as submitted, amended and herein above summarized by fund be, and the same hereby is approved and adopted as the budget of Colorado's Timber Ridge Metropolitan District for the year stated above.

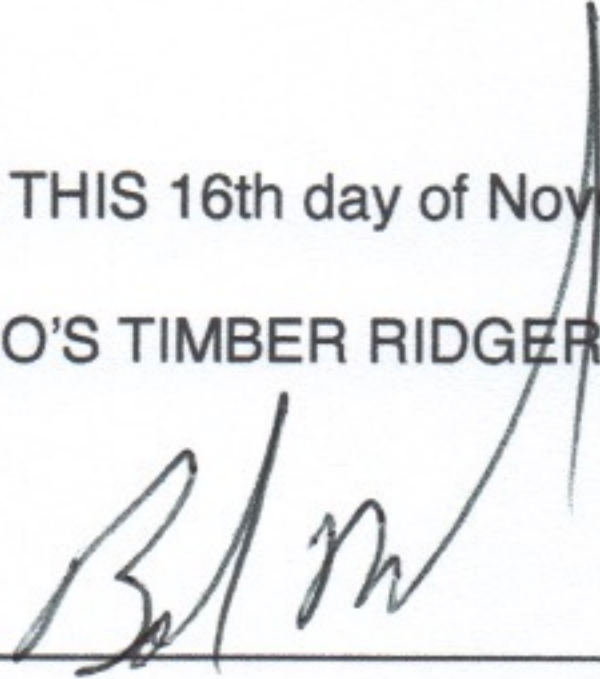
SECTION IV

That the budget hereby approved and adopted shall be signed by the President of the District and made part of the public records of Colorado's Timber Ridge Metropolitan District.

ADOPTED THIS 16th day of November, 2021

COLORADO'S TIMBER RIDGER METROPOLITAN DISTRICT

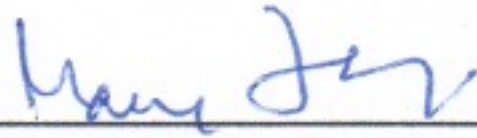
BY



Bob Milford, President

ATTEST:

BY



GARY FRANKLIN, BOARD MEMBER