

Monday June 20th, 2022 5:00pm
Colorado's Timber Ridge Metropolitan District
Regular Board Meeting Minutes

Board Members Present: Bob Milford, Gary Franklin, Tim Gallagher, Gale Weber. Kim Kron (Zoom)

Property Owners Present: Thomas Jones (Zoom), Elizabeth Mattson (Zoom), Kathy McKimmy, Dwight Peters, Dawn Siggett, Jim Smith, Richard Sweet, Jeff Turner, Susan Yalom

Quorum was established at 4:56

Public Comments:

None.

Approval of Minutes of regular meeting May 16, 2022:

GF moved to approve the minutes, and GF seconded. All present approved.

Financial Statement Review:

Bob Milford presented the May 2022 financial reports. Reports will be posted to the website.

In answer to a question about the potential impact of the State of Colorado rescinding the Colorado gas tax, such a move would adversely affect road use funds provided to the Metro District every month.

Metro District Investments

The Board purchased two 3-year CD's of \$250,000 at 3.1% . Board would like to purchase additional CD's totaling \$150,000 at higher rates for 3 years at \$50,000 each. This will offset the current and expected future increase in road maintenance costs. TG moved to approve making this investment and GW seconded.

2022 Budget

Bobby Milford went through the 2022 budget through last month.

Bats in the Clubhouse and Stables

Ethan Proud, Archuleta County Weed 7 Pest Manager was contacted on removal of bats from the clubhouse. Hodiak Wildlife Solutions will check out the clubhouse attic. Board will decide after obtaining additional information on remedy options and costs.

Prairie Dog Control

Hodiak Wildlife Solutions performed the prairie dog extermination, but there is a discrepancy in the proposed price of about \$2,000 versus the \$4,300 bill received. Hodiak has agreed to further discuss the final price - and how it was billed - with Bob Milford, perhaps giving a discount on the bat mitigation.

Timber Ridge Road Maintenance

Bobby will meet with Kip Strohecker to do the necessary crack sealing in the areas that Bobby marked. The small potholes identified will also be filled. The estimated cost is \$5K.

Issue of contractors damaging the chip seal on our roads : The plan is to have a meeting with all the contractors to explain the issues and reach agreement on being careful to not damage the roads. Bobby will investigate the details of bonds issued by contractors and filed with the country. The question is whether county road damage would be covered by these bonds.

Timber Ridge Trail Maintenance

Thanks to everyone who helped weed spray the Timber Ridge Trails and did a terrific job.

Solar Radars for TR Speed Mitigation

The estimated cost for a solar radar speed sign that can be moved to different traffic spots is 3-4K. The HOA has agreed to pay half. Tim Gallagher moved for the Metro District to pay the other half, and Gary Franklin seconded. Bobby will see if grant money from CDOT is available

to help with the cost. The county will be doing Average Daily Traffic to keep track of traffic in June.

Broadband in Timber Ridge

A broadband grant has been approved for Pagosa Springs and being distributed to local neighborhoods.

Eric Hittle was hired by the county regarding the broadband rollout. He will advise on the plan to include Timber Ridge into the broadband installation schedule. Visionary could be engaged to bring the fiber from the road to the clubhouse.

Next Meeting: 5pm Monday July 18, 2022

Meeting Adjourned at 5:38 pm