

**Monday March 21, 2022 5:00pm**  
**Colorado's Timber Ridge Metropolitan District**  
**Regular Board Meeting Minutes**

**Board Members Present:** Tim Gallagher, Gale Weber, Bob Milford, Gary Franklin, Kim Kron

**Property Owners Present:** Dwight Peters, Tom Jones, Sherry Spears, Jack Malinowski

**Quorum was established at 5:02**

**Public Comments:**

None

**Approval of Minutes of regular meeting for Feb 28, 2022:**

- Gary Franklin moved to approve.
- Tim Gallagher seconded.
- All were in favor.

**Financial Statement Review:**

Bob Milford presented the February 2022 financial reports. Reports will be posted to the website.

**2022 Board Election Discussion:**

- Jack Malinowski officially withdrew from the election, resulting in there being no more candidates for Director than offices to be filled.
- The board therefore voted on Resolution 2022-2 to cancel the election of May 3, 2022 and declare Tim Gallagher, Gale Weber and Kim Kron elected for 3-year terms beginning on May 3, 2022 and concluding on May 2, 2025.
  - Tim Gallagher motioned to pass the resolution
  - Gary Franklin seconded the motion.
  - All were in favor.

### **Investment Update:**

- A vote was held to sign the MBS non-corporate resolution form in order to establish an account with MBS Multi-Bank Securities and retain Luigi Mancini as our broker (as was proposed in the February 28, 2022 meeting).
  - Kim Kron motioned to pass the resolution.
  - Tim Gallagher seconded the motion.
  - All were in favor.

### **Road Maintenance Update:**

- There was discussion regarding some damage incurred to the roads due to the use of snow chains on heavy construction vehicles as well as the front end loader used for snow plowing.
  - The board will be receiving a quote from Rick Peters of Rocky Mountain Chip Seal for said repairs.
- Bob Milford is working to arrange the yearly road assessment with Rich Bechtolt for early April.

### **Update on Timber Ridge Projects:**

- Bob Milord has been engaged in discussion with DOLA (Department of Local Affairs) and the Pagosa Springs Community Development Corporation regarding the use of a \$2,000,000 grant to provide Fiber Broadband Internet to areas within Pagosa Springs including Timber Ridge. Approval (or denial) is expected in June 2022.
- He has also been engaging with the CDC (Community Development Corporation) regarding what would be required to provide natural gas within the Timber Ridge community.
- Also in progress is discussion with Archuleta County Road & Bridge regarding possible grants that may be available to Timber Ridge from the Infrastructure and Investment Jobs Act for road improvement within Timber Ridge.

### **Prairie Dog Control:**

A message to the community is forthcoming for volunteers to assist with prairie dog control in the general vicinity of the clubhouse.

**Next Meeting:** 5pm Monday April 18, 2022  
**Meeting Adjourned** at 5:32 pm.