

Monday February 28, 2022 5:00pm
Colorado's Timber Ridge Metropolitan District
Regular Board Meeting Minutes

Board Members Present: Tim Gallagher, Gale Weber, Bob Milford, Gary Franklin, Kim Kron

Property Owners Present: Len Munyon, Dwight Peters, Jim Smith, Gary Heath

Quorum was established at 5:15

Public Comments:

Len Munyon requested information regarding sewer issues on Bristlecone. A community update on this topic was shared via email on Feb 14.

Approval of Minutes of regular meeting for Dec 13, 2021.

Gary Franklin moved to approve. Tim Gallagher seconded. All were in favor.

Financial Statement Review:

Bob Milford presented the January 2021 financial reports. Reports will be posted to the website.

2022 Board Election Discussion:

- Jack Malokowski has been nominated to fill one of the upcoming three open board positions.

Resolution to pursue a 2021 audit exemption:

- Gary Franklin motioned to approve the resolution.
- Gale Weber seconded the motion.
- All were in favor.

Discussion regarding Metro Board Funds:

- The board has been searching for ways to make more money from the board funds.
- Bob Milford put forth a proposal to establish an account with MBS Multi-Bank Securities and to retain Luigi Mancini as our broker for the purpose

of procuring CDs or bonds for the board if and when the board should decide to do so.

- Gary Franklin made a motion to do so.
- Tim Gallagher seconded the motion.
- All were in favor.
- The board unanimously agreed that until certain aspects of the financial landscape become more certain, no more than half of our funds would be invested into the MBS account.

Next Meeting: 5pm Monday, 2022

Meeting Adjourned at 6:05 pm.