

Colorado's Timber Ridge Homeowners Association
Bank Balances

As of December 31, 2021

Cash Basis

	<u>Dec 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank Of Colorado-Reserve Account	15,000.13
Bank of Colorado Checking	11,215.92
Total Checking/Savings	<u>26,216.05</u>
Total Current Assets	<u>26,216.05</u>
TOTAL ASSETS	<u>26,216.05</u>
LIABILITIES & EQUITY	0.00

Colorado's Timber Ridge Homeowners Association
Balance Sheet
As of December 31, 2021

	Dec 31, 21
ASSETS	
Current Assets	
Checking/Savings	
Bank Of Colorado-Reserve Account	15,000.13
Bank of Colorado Checking	11,215.92
Total Checking/Savings	26,216.05
Accounts Receivable	
Accounts Receivable	-354.70
Total Accounts Receivable	-354.70
Total Current Assets	25,861.35
Fixed Assets	
Improvements Clubhouse	
Less Accum Depr (Improve Club)	-1,204.08
Improvements Clubhouse - Other	10,546.14
Total Improvements Clubhouse	9,342.06
Improvements Equestrian Center	
Less Accum Depr (Improve EC)	-4,939.15
Improvements Equestrian Center - Other	25,768.00
Total Improvements Equestrian Center	20,828.85
Real Esate - E.C. & Clubhouse	
Furniture & Fixtures	192,474.53
Less Accum. Deprec. (F&F)	-28,227.06
Furniture & Fixtures - Other	28,227.06
Total Furniture & Fixtures	0.00
Mail Boxes	
Less Accum. Deprec. (MB)	-34,888.08
Mail Boxes - Other	34,888.08
Total Mail Boxes	0.00
Total Fixed Assets	222,645.44
TOTAL ASSETS	248,506.79
LIABILITIES & EQUITY	
Equity	

Dec 31, 21

Retained Earnings
242,801.20

Net Income
5,705.59

Total Equity
248,506.79

TOTAL LIABILITIES & EQUITY
248,506.79

Colorado's Timber Ridge Homeowners Association
Profit & Loss

January through December 2021

	<u>Jan - Dec 21</u>
Ordinary Income/Expense	
Income	
Social Committee Contributions	0.00
Clubhouse Rental	375.00
Property Owner Dues	16,292.50
Late Fees	120.00
Finance Charges	37.80
Interest Income	9.01
Total Income	<u>16,834.31</u>
Gross Profit	<u>16,834.31</u>
Expense	
Annual Meeting Training	422.00
Tax Preparation Fee	400.00
Reconciliation Discrepancies	0.00
Insurance	4,250.00
Web Site Hosting, Email & Zoom	1,427.19
Legal Fees	
CCR Restatements	3,063.00
Legal Fees - Other	195.00
Total Legal Fees	<u>3,258.00</u>
PO Box, Postage and Delivery	29.26
Supplies & Equipment	
Clubhouse Equip & Supplies	311.76
Annual Meeting	646.20
Office Supplies	320.18
Supplies & Equipment - Other	64.13
Total Supplies & Equipment	<u>1,342.27</u>
Total Expense	<u>11,128.72</u>
Net Ordinary Income	<u>5,705.59</u>
Net Income	<u><u>5,705.59</u></u>