

WEDNESDAY Mar 24, 2021 10:00am
Colorado's Timber Ridge Metropolitan District
Special Board Meeting Minutes

Board Members Present: Bob Milford, Gary Franklin, Kim Kron, Tim Gallagher, Gale Weber
Property Owners Present: Roland Mower, David & Kriss Campbell, Kristine Rubish, Lynne Taufest, Brian Rippey

Quorum was established at 10:00am

MEETING PURPOSE: Discuss the sale of LOT 7 Phase 5 .

Two outstanding offers for LOT 7:

- Offer #1: \$210,000. The remaining 700' of unpaved road in front of the property must be paved by Dec 2022.
- Offer #2: \$239,000. The remaining 700' of unpaved road in front of the property must be paved by Oct 2022. This is a cash offer.

Board Discussion Points:

- The current board is already in agreement that the 700' of unpaved road needs to be paved. Timing has been a topic of discussion, but no decisions had been made to that regard.
- A bid from Strohecker Asphalt & Paving was obtained on Sep 14, 2020 in the amount of \$46,375 to pave the 700' of unpaved road.
- Owner of Lot 8 in Phase 5 would also like to see the 700' paved.
- The cost to build a home on Lot 7 Phase 5 is higher than normal due to several factors specific to this lot.

Community Input:

The Board asked for and received comments from community members attending the meeting before voting on the two Lot 7 offers

Metro Board Vote Tim Gallagher motioned to accept Offer #2. Gale Weber seconded the motion. The board voted unanimously to accept Offer #2.

The Meeting was Adjourned at 10:28am