

**Colorado's Timber Ridge Homeowners Association**  
**Balance Sheet**  
As of October 31, 2021

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	<u>Oct 31, 21</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
Bank of Colorado Checking	27,216.90
Total Checking/Savings	27,216.90
Accounts Receivable	
Accounts Receivable	-354.70
Total Accounts Receivable	-354.70
Total Current Assets	26,862.20
<b>Fixed Assets</b>	
Improvements Clubhouse	
Less Accum Depr (Improve Club)	-1,204.08
Improvements Clubhouse - Other	10,546.14
Total Improvements Clubhouse	9,342.06
Improvements Equestrian Center	
Less Accum Depr (Improve EC)	-4,939.15
Improvements Equestrian Center - Other	25,768.00
Total Improvements Equestrian Center	20,828.85
Real Esate - E.C. & Clubhouse	192,474.53
Furniture & Fixtures	
Less Accum. Deprec. (F&F)	-28,227.06
Furniture & Fixtures - Other	28,227.06
Total Furniture & Fixtures	0.00
Mail Boxes	
Less Accum. Deprec. (MB)	-34,888.08
Mail Boxes - Other	34,888.08
Total Mail Boxes	0.00
Total Fixed Assets	222,645.44
<b>TOTAL ASSETS</b>	<u><u>249,507.64</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Retained Earnings	242,801.20
Net Income	6,706.44
Total Equity	249,507.64
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>249,507.64</u></u>

**Colorado's Timber Ridge Homeowners Association**  
**Profit & Loss**  
October 2021

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	<u>Oct 21</u>
Ordinary Income/Expense	
Income	
Interest Income	<u>0.66</u>
Total Income	<u>0.66</u>
Gross Profit	0.66
Expense	
Legal Fees	
CCR Restatements	98.00
Legal Fees - Other	<u>195.00</u>
Total Legal Fees	293.00
PO Box, Postage and Delivery	29.26
Supplies & Equipment	<u>64.13</u>
Total Expense	<u>386.39</u>
Net Ordinary Income	<u>-385.73</u>
Net Income	<u><u>-385.73</u></u>

**Colorado's Timber Ridge Homeowners Association**  
**Bank Balances**

Cash Basis

As of October 31, 2021

	<u>Oct 31, 21</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Bank of Colorado Checking	<u>27,216.90</u>
Total Checking/Savings	<u>27,216.90</u>
Total Current Assets	<u>27,216.90</u>
<b>TOTAL ASSETS</b>	<u><u>27,216.90</u></u>
<b>LIABILITIES &amp; EQUITY</b>	0.00

**Colorado's Timber Ridge Homeowners Association**  
**Profit & Loss Budget vs. Actual**  
January through October 2021

	Jan - Oct 21	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Clubhouse Rental	375.00	300.00	75.00
Property Owner Dues	16,292.50	15,825.00	467.50
Late Fees	120.00		
Finance Charges	37.80		
Interest Income	7.86	20.00	-12.14
<b>Total Income</b>	<u>16,833.16</u>	<u>16,145.00</u>	<u>688.16</u>
<b>Gross Profit</b>	16,833.16	16,145.00	688.16
<b>Expense</b>			
Annual Meeting Training	0.00	500.00	-500.00
Tax Preparation Fee	0.00	400.00	-400.00
State HOA Dues, Fees, etc.	0.00	100.00	-100.00
Insurance	4,250.00	5,000.00	-750.00
Web Site Hosting, Email & Zoom	1,427.19	3,500.00	-2,072.81
<b>Legal Fees</b>			
CCR Restatements	3,063.00	1,500.00	1,563.00
Other Consulting Fees	0.00	200.00	-200.00
Legal Fees - Other	195.00	2,500.00	-2,305.00
<b>Total Legal Fees</b>	<u>3,258.00</u>	<u>4,200.00</u>	<u>-942.00</u>
PO Box, Postage and Delivery	29.26	250.00	-220.74
Printing	0.00	400.00	-400.00
<b>Supplies &amp; Equipment</b>			
Clubhouse Equip & Supplies	311.76	300.00	11.76
Annual Meeting	646.20	1,000.00	-353.80
Office Supplies	140.18	450.00	-309.82
Supplies & Equipment - Other	64.13		
<b>Total Supplies &amp; Equipment</b>	<u>1,162.27</u>	<u>1,750.00</u>	<u>-587.73</u>
<b>Total Expense</b>	<u>10,126.72</u>	<u>16,100.00</u>	<u>-5,973.28</u>
<b>Net Ordinary Income</b>	<u>6,706.44</u>	<u>45.00</u>	<u>6,661.44</u>
<b>Net Income</b>	<u><u>6,706.44</u></u>	<u><u>45.00</u></u>	<u><u>6,661.44</u></u>