

Colorado's Timber Ridge Homeowners Association
Balance Sheet
As of July 31, 2021

	<u>Jul 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	32,497.29
Bank of Colorado Checking	<u>32,497.29</u>
Total Checking/Savings	32,497.29
Accounts Receivable	-354.70
Accounts Receivable	<u>-354.70</u>
Total Accounts Receivable	-354.70
Total Current Assets	32,142.59
Fixed Assets	
Improvements Clubhouse	-1,204.08
Less Accum Depr (Improve Club)	10,546.14
Improvements Clubhouse - Other	<u>9,342.06</u>
Total Improvements Clubhouse	9,342.06
Improvements Equestrian Center	-4,939.15
Less Accum Depr (Improve EC)	25,768.00
Improvements Equestrian Center - Other	<u>20,828.85</u>
Total Improvements Equestrian Center	20,828.85
Real Esate - E.C. & Clubhouse	192,474.53
Furniture & Fixtures	
Less Accum. Deprec. (F&F)	-28,227.06
Furniture & Fixtures - Other	<u>28,227.06</u>
Total Furniture & Fixtures	0.00
Mail Boxes	
Less Accum. Deprec. (MB)	-34,888.08
Mail Boxes - Other	<u>34,888.08</u>
Total Mail Boxes	0.00
Total Fixed Assets	222,645.44
TOTAL ASSETS	<u><u>254,788.03</u></u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	242,801.20
Net Income	<u>11,986.83</u>
Total Equity	254,788.03
TOTAL LIABILITIES & EQUITY	<u><u>254,788.03</u></u>

Colorado's Timber Ridge Homeowners Association
Profit & Loss
July 2021

	<u>Jul 21</u>
Ordinary Income/Expense	
Income	
Clubhouse Rental	200.00
Interest Income	<u>0.84</u>
Total Income	<u>200.84</u>
Gross Profit	200.84
Expense	
Web Site Hosting, Email & Zoom	200.00
Legal Fees	
CCR Restatements	<u>1,495.00</u>
Total Legal Fees	<u>1,495.00</u>
Total Expense	<u>1,695.00</u>
Net Ordinary Income	<u>-1,494.16</u>
Net Income	<u><u>-1,494.16</u></u>

Colorado's Timber Ridge Homeowners Association
Bank Balances
As of July 31, 2021

Cash Basis

	<u>Jul 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank of Colorado Checking	<u>32,497.29</u>
Total Checking/Savings	<u>32,497.29</u>
Total Current Assets	<u>32,497.29</u>
TOTAL ASSETS	<u><u>32,497.29</u></u>
LIABILITIES & EQUITY	0.00