

Colorado's Timber Ridge Homeowners Association

Profit & Loss

September 2020

Cash Basis

	Sep 20	Jan - Sep 20
Ordinary Income/Expense		
Income		
Transfer Fee	0.00	1,200.00
Operating Account Rollover	0.00	7,500.00
Clubhouse Rental	0.00	75.00
Property Owner Dues	0.00	28,980.00
New Construction Review Fee	0.00	400.00
Interest Income	0.81	58.91
Total Income	0.81	38,213.91
Gross Profit	0.81	38,213.91
Expense		
General Legal Fees (Retainer)	0.00	1,050.00
Insurance	414.00	2,497.00
Web Site Hosting & Domain	0.00	290.29
Legal & Consulting Fees		
CCR revision & arch. guidelines	0.00	951.50
unidentified issues review	0.00	708.00
Legal & Consulting Fees - Other	0.00	544.00
Total Legal & Consulting Fees	0.00	2,203.50
PO Box, Postage and Delivery	0.00	153.95
Supplies		
Clubhouse	0.00	268.96
Annual Meeting	0.00	727.66
Office Supplies	0.00	21.37
Total Supplies	0.00	1,017.99
Total Expense	414.00	7,212.73
Net Ordinary Income	-413.19	31,001.18
Net Income	-413.19	31,001.18

Colorado's Timber Ridge Homeowners Association
Balance Sheet
As of September 1, 2020

	Sep 1, 20
ASSETS	
Current Assets	
Checking/Savings	
TBK Bank Reserves Account	40,302.73
Bank of Colorado Checking	33,036.46
Total Checking/Savings	73,339.19
Total Current Assets	73,339.19
Fixed Assets	
Less Accum. Deprec. (MB)	-34,888.08
Improvements for Trails	907.50
Improvements Clubhouse	
Less Accum Depr (Improve Club)	-933.08
Improvements Clubhouse - Other	10,546.14
Total Improvements Clubhouse	9,613.06
Improvements Equestrian Center	
Less Accum Depr (Improve EC)	-3,908.15
Improvements Equestrian Center - Other	25,768.00
Total Improvements Equestrian Center	21,859.85
Equipment	
Less Accum Depr (EQ)	-1,741.69
Equipment - Other	1,939.60
Total Equipment	197.91
Real Estate - E.C. & Clubhouse	192,474.53
Furniture & Fixtures	
Less Accum. Deprec. (F&F)	-26,980.67
Furniture & Fixtures - Other	28,766.88
Total Furniture & Fixtures	1,786.21
Mail Boxes	34,888.08
Total Fixed Assets	226,839.06
TOTAL ASSETS	300,178.25
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deposit Construction	17,500.00
Total Other Current Liabilities	17,500.00
Total Current Liabilities	17,500.00
Total Liabilities	17,500.00
Equity	
Restricted Funds - Rottman Cont	975.00
Opening Bal Equity	2,500.00
Retained Earnings	270,571.68
Net Income	8,631.57
Total Equity	282,678.25

Colorado's Timber Ridge Homeowners Association
Profit & Loss Budget vs. Actual
September 2020

	Sep 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Transfer Fee	0.00	0.00	0.00	0.0%
Operating Account Rollover	0.00	0.00	0.00	0.0%
Clubhouse Rental	0.00	0.00	0.00	0.0%
Property Owner Dues	0.00	0.00	0.00	0.0%
Fines	0.00	0.00	0.00	0.0%
New Construction Review Fee	0.00	0.00	0.00	0.0%
Interest Income	0.81	0.00	0.81	100.0%
Total Income	0.81	0.00	0.81	100.0%
Gross Profit	0.81	0.00	0.81	100.0%
Expense				
Social Committee Expenses	126.70	0.00	0.00	0.0%
Annual Meeting Training	0.00	0.00	0.00	0.0%
Contingency	0.00	0.00	0.00	0.0%
General Legal Fees (Retainer)	0.00	0.00	0.00	0.0%
Tax Preparation Fee	0.00	0.00	0.00	0.0%
State HOA Dues, Fees, etc.	0.00	0.00	0.00	0.0%
Board Education/Training	0.00	0.00	0.00	0.0%
Insurance	414.00	0.00	414.00	100.0%
Web Site Hosting & Domain	0.00	0.00	0.00	0.0%
Legal & Consulting Fees	0.00	0.00	0.00	0.0%
CCR revision & arch. guidelines	0.00	0.00	0.00	0.0%
unidentified issues review	0.00	0.00	0.00	0.0%
Other Consulting Fees	0.00	0.00	0.00	0.0%
Legal & Consulting Fees - Other	0.00	0.00	0.00	0.0%
Total Legal & Consulting Fees	0.00	0.00	0.00	0.0%
PO Box, Postage and Delivery	0.00	0.00	0.00	0.0%
Printing	0.00	0.00	0.00	0.0%
Supplies	0.00	0.00	0.00	0.0%
Clubhouse	0.00	0.00	0.00	0.0%
Annual Meeting	0.00	0.00	0.00	0.0%
Office Supplies	0.00	0.00	0.00	0.0%
Total Supplies	0.00	0.00	0.00	0.0%
Total Expense	540.70	0.00	540.70	100.0%
Net Ordinary Income	-539.89	0.00	-539.89	100.0%