

Colorado's Timber Ridge Homeowners Association

Profit & Loss

October 2020

Cash Basis

	Oct 20	Jan - Oct 20
Ordinary Income/Expense		
Income		
Transfer Fee	0.00	1,200.00
Operating Account Rollover	0.00	7,500.00
Clubhouse Rental	0.00	75.00
Property Owner Dues	0.00	28,980.00
New Construction Review Fee	0.00	400.00
Interest Income	0.41	59.32
Total Income	0.41	38,214.32
Gross Profit	0.41	38,214.32
Expense		
General Legal Fees (Retainer)	0.00	1,050.00
Insurance	0.00	2,497.00
Web Site Hosting & Domain	0.00	290.29
Legal & Consulting Fees		
CCR revision & arch. guidelines	0.00	951.50
unidentified issues review	0.00	708.00
Legal & Consulting Fees - Other	1,308.00	1,852.00
Total Legal & Consulting Fees	1,308.00	3,511.50
PO Box, Postage and Delivery	0.00	153.95
Supplies		
Clubhouse	360.03	628.99
Annual Meeting	0.00	727.66
Office Supplies	0.00	21.37
Total Supplies	360.03	1,378.02
Total Expense	1,668.03	8,880.76
Net Ordinary Income	-1,667.62	29,333.56
Net Income	-1,667.62	29,333.56

Colorado's Timber Ridge Homeowners Association

Balance Sheet

As of October 1, 2020

	Oct 1, 20
ASSETS	
Current Assets	
Checking/Savings	40,307.70
TBK Bank Reserves Account	7,496.57
Bank of Colorado Checking	
Total Checking/Savings	47,804.27
Total Current Assets	47,804.27
Fixed Assets	
Less Accum. Deprec. (MB)	-34,888.08
Improvements for Trails	25,907.50
Improvements Clubhouse	
Less Accum Depr (Improve Club)	-933.08
Improvements Clubhouse - Other	10,546.14
Total Improvements Clubhouse	9,613.06
Improvements Equestrian Center	
Less Accum Depr (Improve EC)	-3,908.15
Improvements Equestrian Center - Other	25,768.00
Total Improvements Equestrian Center	21,859.85
Equipment	
Less Accum Depr (EQ)	-1,741.69
Equipment - Other	1,939.60
Total Equipment	197.91
Real Esate - E.C. & Clubhouse	192,474.53
Furniture & Fixtures	
Less Accum. Deprec. (F&F)	-26,980.67
Furniture & Fixtures - Other	28,766.88
Total Furniture & Fixtures	1,786.21
Mail Boxes	34,888.08
Total Fixed Assets	251,839.06
TOTAL ASSETS	299,643.33
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	17,500.00
Deposit Construction	
Total Other Current Liabilities	17,500.00
Total Current Liabilities	17,500.00
Total Liabilities	17,500.00
Equity	
Restricted Funds - Rottman Cont	975.00
Opening Bal Equity	2,500.00
Retained Earnings	270,571.68
Net Income	8,096.65
Total Equity	282,143.33

Colorado's Timber Ridge Homeowners Association Profit & Loss Budget vs. Actual

October 2020

	Oct 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Transfer Fee	0.00	0.00	0.00	0.0%
Operating Account Rollover	0.00	0.00	0.00	0.0%
Clubhouse Rental	0.00	0.00	0.00	0.0%
Property Owner Dues	0.00	0.00	0.00	0.0%
Fines	0.00	0.00	0.00	0.0%
New Construction Review Fee	0.00	0.00	0.00	0.0%
Interest Income	0.41	0.00	0.41	100.0%
Total Income	0.41	0.00	0.41	100.0%
Gross Profit	0.41	0.00	0.41	100.0%
Expense				
Road Maintenance	25,000.00			
Social Committee Expenses	339.68			
Annual Meeting Training	0.00	0.00	0.00	0.0%
Contingency	0.00	0.00	0.00	0.0%
General Legal Fees (Retainer)	0.00	0.00	0.00	0.0%
Tax Preparation Fee	0.00	0.00	0.00	0.0%
State HOA Dues, Fees, etc.	0.00	0.00	0.00	0.0%
Board Education/Training	0.00	0.00	0.00	0.0%
Insurance	0.00	0.00	0.00	0.0%
Web Site Hosting & Domain	0.00	0.00	0.00	0.0%
Legal & Consulting Fees	0.00	0.00	0.00	0.0%
CCR revision & arch. guidelines	0.00	0.00	0.00	0.0%
unidentified issues review	0.00	0.00	0.00	0.0%
Other Consulting Fees	0.00	0.00	0.00	0.0%
Legal & Consulting Fees - Other	1,308.00	0.00	1,308.00	100.0%
Total Legal & Consulting Fees	1,308.00	0.00	1,308.00	100.0%
PO Box, Postage and Delivery	0.00	0.00	0.00	0.0%
Printing	0.00	0.00	0.00	0.0%
Supplies	360.03	0.00	360.03	100.0%
Clubhouse	0.00	0.00	0.00	0.0%
Annual Meeting	0.00	0.00	0.00	0.0%
Office Supplies	0.00	0.00	0.00	0.0%
Total Supplies	360.03	0.00	360.03	100.0%
Total Expense	27,007.71	0.00	27,007.71	100.0%