

# Colorado's Timber Ridge Homeowners Association

## Profit & Loss

November 2020

Cash Basis

	Nov 20	Jan - Nov 20
Ordinary Income/Expense		
Income		
Transfer Fee	0.00	1,200.00
Operating Account Rollover	0.00	7,500.00
Clubhouse Rental	0.00	75.00
Property Owner Dues	0.00	28,980.00
New Construction Review Fee	0.00	400.00
Interest Income	0.53	59.85
Total Income	0.53	38,214.85
Gross Profit	0.53	38,214.85
Expense		
General Legal Fees (Retainer)	0.00	1,050.00
Insurance	0.00	2,497.00
Web Site Hosting & Domain	0.00	290.29
Legal & Consulting Fees		
CCR revision & arch. guidelines	0.00	951.50
unidentified issues review	0.00	708.00
Legal & Consulting Fees - Other	0.00	1,852.00
Total Legal & Consulting Fees	0.00	3,511.50
PO Box, Postage and Delivery	0.00	153.95
Supplies		
Clubhouse	0.00	628.99
Annual Meeting	0.00	727.66
Office Supplies	0.00	21.37
Total Supplies	0.00	1,378.02
Total Expense	0.00	8,880.76
Net Ordinary Income	0.53	29,334.09
Net Income	0.53	29,334.09

**Colorado's Timber Ridge Homeowners Association**  
**Balance Sheet**  
As of November 1, 2020

	<u>Nov 1, 20</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
TBK Bank Reserves Account	-2.32
Bank of Colorado Checking	20,799.29
Total Checking/Savings	20,796.97
Total Current Assets	20,796.97
Fixed Assets	
Less Accum. Deprec. (MB)	-34,888.08
Improvements for Trails	25,907.50
Improvements Clubhouse	
Less Accum Depr (Improve Club)	-933.08
Improvements Clubhouse - Other	10,546.14
Total Improvements Clubhouse	9,613.06
Improvements Equestrian Center	
Less Accum Depr (Improve EC)	-3,908.15
Improvements Equestrian Center - Other	25,768.00
Total Improvements Equestrian Center	21,859.85
Equipment	
Less Accum Depr (EQ)	-1,741.69
Equipment - Other	1,939.60
Total Equipment	197.91
Real Esate - E.C. & Clubhouse	192,474.53
Furniture & Fixtures	
Less Accum. Deprec. (F&F)	-26,980.67
Furniture & Fixtures - Other	28,766.88
Total Furniture & Fixtures	1,786.21
Mail Boxes	34,888.08
Total Fixed Assets	251,839.06
<b>TOTAL ASSETS</b>	<b>272,636.03</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deposit Construction	17,500.00
Total Other Current Liabilities	17,500.00
Total Current Liabilities	17,500.00
Total Liabilities	17,500.00
Equity	
Restricted Funds - Rottman Cont	975.00
Opening Bal Equity	2,500.00
Retained Earnings	270,571.68
Net Income	-18,910.65
Total Equity	255,136.03

# **Colorado's Timber Ridge Homeowners Association** **Profit & Loss Budget vs. Actual** November 2020

Ordinary Income/Expense	Nov 20	Budget	\$ Over Budget	% of Budget
Income				
Transfer Fee	0.00	0.00	0.00	0.0%
Operating Account Rollover	0.00	0.00	0.00	0.0%
Clubhouse Rental	0.00	0.00	0.00	0.0%
Property Owner Dues	0.00	0.00	0.00	0.0%
Fines	0.00	0.00	0.00	0.0%
New Construction Review Fee	0.00	0.00	0.00	0.0%
Interest Income	0.53	0.00	0.53	100.0%
Total Income	0.53	0.00	0.53	100.0%
Gross Profit	0.53	0.00	0.53	100.0%
Expense				
Social Committee Expenses	784.59	0.00	0.00	0.0%
Annual Meeting Training	0.00	0.00	0.00	0.0%
Contingency	0.00	0.00	0.00	0.0%
General Legal Fees (Retainer)	0.00	0.00	0.00	0.0%
Tax Preparation Fee	0.00	0.00	0.00	0.0%
State HOA Dues, Fees, etc.	0.00	0.00	0.00	0.0%
Board Education/Training	0.00	0.00	0.00	0.0%
Insurance	0.00	0.00	0.00	0.0%
Web Site Hosting & Domain	0.00	0.00	0.00	0.0%
Legal & Consulting Fees	0.00	0.00	0.00	0.0%
CCR revision & arch. guidelines	0.00	0.00	0.00	0.0%
unidentified issues review	0.00	0.00	0.00	0.0%
Other Consulting Fees	0.00	0.00	0.00	0.0%
Legal & Consulting Fees - Other	0.00	0.00	0.00	0.0%
Total Legal & Consulting Fees	0.00	0.00	0.00	0.0%
PO Box, Postage and Delivery	0.00	0.00	0.00	0.0%
Printing	0.00	0.00	0.00	0.0%
Supplies	0.00	0.00	0.00	0.0%
Clubhouse	0.00	0.00	0.00	0.0%
Annual Meeting	0.00	0.00	0.00	0.0%
Office Supplies	0.00	0.00	0.00	0.0%
Total Supplies	0.00	0.00	0.00	0.0%
Total Expense	784.59	0.00	784.59	100.0%
Net Ordinary Income	-784.06	0.00	-784.06	100.0%