

# Colorado's Timber Ridge Homeowners Association

## Profit & Loss

December 2020

Cash Basis

	Dec 20	Jan - Dec 20
Ordinary Income/Expense		
Income		
Transfer Fee	0.00	1,200.00
Operating Account Rollover	0.00	7,500.00
Clubhouse Rental	0.00	75.00
Property Owner Dues	140.00	29,120.00
New Construction Review Fee	0.00	400.00
Interest Income	0.53	60.38
Total Income	140.53	38,355.38
Gross Profit	140.53	38,355.38
Expense		
General Legal Fees (Retainer)	0.00	1,050.00
Insurance	0.00	2,497.00
Web Site Hosting & Domain	0.00	290.29
Legal & Consulting Fees		
CCR revision & arch. guidelines	0.00	951.50
unidentified issues review	0.00	708.00
Legal & Consulting Fees - Other	0.00	1,852.00
Total Legal & Consulting Fees	0.00	3,511.50
PO Box, Postage and Delivery	0.00	153.95
Supplies		
Clubhouse	0.00	628.99
Annual Meeting	0.00	727.66
Office Supplies	0.00	21.37
Total Supplies	0.00	1,378.02
Total Expense	0.00	8,880.76
Net Ordinary Income	140.53	29,474.62
Net Income	140.53	29,474.62

# Colorado's Timber Ridge Homeowners Association

## Balance Sheet

As of December 1, 2020

	Dec 1, 20
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
TBK Bank Reserves Account	-2.32
Bank of Colorado Checking	20,015.23
<b>Total Checking/Savings</b>	<u>20,012.91</u>
<b>Total Current Assets</b>	20,012.91
<b>Fixed Assets</b>	
Less Accum. Deprec. (MB)	-34,888.08
Improvements for Trails	25,907.50
Improvements Clubhouse	
Less Accum Depr (Improve Club)	-933.08
Improvements Clubhouse - Other	10,546.14
<b>Total Improvements Clubhouse</b>	<u>9,613.06</u>
Improvements Equestrian Center	
Less Accum Depr (Improve EC)	-3,908.15
Improvements Equestrian Center - Other	25,768.00
<b>Total Improvements Equestrian Center</b>	<u>21,859.85</u>
Equipment	
Less Accum Depr (EQ)	-1,741.69
Equipment - Other	1,939.60
<b>Total Equipment</b>	<u>197.91</u>
Real Esate - E.C. & Clubhouse	192,474.53
Furniture & Fixtures	
Less Accum. Deprec. (F&F)	-26,980.67
Furniture & Fixtures - Other	28,766.88
<b>Total Furniture &amp; Fixtures</b>	<u>1,786.21</u>
Mail Boxes	34,888.08
<b>Total Fixed Assets</b>	<u>251,839.06</u>
<b>TOTAL ASSETS</b>	<u><u>271,851.97</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
Deposit Construction	17,500.00
<b>Total Other Current Liabilities</b>	<u>17,500.00</u>
<b>Total Current Liabilities</b>	<u>17,500.00</u>
<b>Total Liabilities</b>	17,500.00
<b>Equity</b>	
Restricted Funds - Rottman Cont	975.00
Opening Bal Equity	2,500.00
Retained Earnings	270,571.68
Net Income	-19,694.71
<b>Total Equity</b>	<u>254,351.97</u>

# Colorado's Timber Ridge Homeowners Association

## Profit & Loss Budget vs. Actual

December 2020

	Dec 20	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
Income				
Social Committee Contributions	0.00	0.00	0.00	0.0%
Transfer Fee	0.00	0.00	0.00	0.0%
Operating Account Rollover	0.00	0.00	0.00	0.0%
Clubhouse Rental	0.00	0.00	0.00	0.0%
Property Owner Dues	140.00	0.00	140.00	100.0%
Fines	0.00	0.00	0.00	0.0%
New Construction Review Fee	0.00	0.00	0.00	0.0%
Interest Income	0.53	0.00	0.53	100.0%
Total Income	140.53	0.00	140.53	100.0%
Gross Profit	140.53	0.00	140.53	100.0%
<b>Expense</b>				
Annual Meeting Training	0.00	0.00	0.00	0.0%
Contingency	0.00	0.00	0.00	0.0%
General Legal Fees (Retainer)	0.00	0.00	0.00	0.0%
Tax Preparation Fee	0.00	0.00	0.00	0.0%
State HOA Dues, Fees, etc.	0.00	0.00	0.00	0.0%
Board Education/Training	0.00	0.00	0.00	0.0%
Insurance	0.00	0.00	0.00	0.0%
Web Site Hosting & Domain	0.00	0.00	0.00	0.0%
Legal & Consulting Fees	0.00	0.00	0.00	0.0%
CCR revision & arch. guidelines	0.00	0.00	0.00	0.0%
unidentified issues review	0.00	0.00	0.00	0.0%
Other Consulting Fees	0.00	0.00	0.00	0.0%
Legal & Consulting Fees - Other	0.00	0.00	0.00	0.0%
Total Legal & Consulting Fees	0.00	0.00	0.00	0.0%
PO Box, Postage and Delivery	0.00	0.00	0.00	0.0%
Printing	0.00	0.00	0.00	0.0%
Supplies	0.00	0.00	0.00	0.0%
Clubhouse	0.00	0.00	0.00	0.0%
Annual Meeting	0.00	0.00	0.00	0.0%
Office Supplies	0.00	0.00	0.00	0.0%
Total Supplies	0.00	0.00	0.00	0.0%
Total Expense	0.00	0.00	0.00	0.0%
Net Ordinary Income	140.53	0.00	140.53	100.0%