Colorado's Timber Ridge Homeowners Association Profit & Loss

Cash Basis

December 2020

Drdinary Income/Expense Income Transfer Fee 0.00 1,200.00 7,500.0			Dec 20	Jan - Dec 20				
Transfer Fee 0.00 1,200.00 Operating Account Rollover 0.00 7,500.00 Clubhouse Rental 0.00 75.00 Property Owner Dues 140.00 29,120.00 New Construction Review Fee 0.00 400.00 Interest Income 0.53 60.38 Total Income 140.53 38,355.38 Gross Profit 140.53 38,355.38 Expense General Legal Fees (Retainer) 0.00 1,050.00 Insurance 0.00 2,497.00 Web Site Hosting & Domain 0.00 290.29 Legal & Consulting Fees 0.00 951.50 CCR revision & arch. guidelines 0.00 708.00 Legal & Consulting Fees - Other 0.00 1,852.00 Total Legal & Consulting Fees - Other 0.00 3,511.50 PO Box, Postage and Delivery 0.00 153.95 Supplies 0.00 727.66 Office Supplies 0.00 1,378.02 Total Expense 0.00 8,880.76 Net	Ordin	ary Income/Expense						
Operating Account Rollover Clubhouse Rental 0.00 7,500.00 Property Owner Dues 140.00 29,120.00 New Construction Review Fee 0.00 400.00 Interest Income 0.53 60.38 Total Income 140.53 38,355.38 Gross Profit 140.53 38,355.38 Expense General Legal Fees (Retainer) 0.00 1,050.00 Insurance 0.00 2,497.00 Web Site Hosting & Domain 0.00 290.29 Legal & Consulting Fees 0.00 951.50 CCR revision & arch. guidelines 0.00 708.00 Legal & Consulting Fees 0.00 708.00 Legal & Consulting Fees - Other 0.00 3,511.50 PO Box, Postage and Delivery 0.00 3,511.50 PO Box, Postage and Delivery 0.00 628.99 Annual Meeting 0.00 727.66 Office Supplies 0.00 1,378.02 Total Expense 0.00 8,880.76 Net Ordinary Income 140.53 29,474.62	In		0.00	1,200.00				
Clubhouse Rental Property Owner Dues Property Owner Dues New Construction Review Fee Interest Income 140.00 29,120.00 400.00 400.00 400.00 400.00 100.00 10.00			0.00	Des Personal January				
New Construction Review Fee 0.00 400.00 Interest Income 0.53 60.38 Total Income 140.53 38,355.38 Gross Profit 140.53 38,355.38 Expense General Legal Fees (Retainer) 0.00 1,050.00 Insurance 0.00 2,497.00 Web Site Hosting & Domain 0.00 290.29 Legal & Consulting Fees CCR revision & arch. guidelines 0.00 708.00 Legal & Consulting Fees - Other 0.00 1,852.00 Total Legal & Consulting Fees 0.00 3,511.50 PO Box, Postage and Delivery 0.00 153.95 Supplies 0.00 727.66 Office Supplies 0.00 21.37 Total Supplies 0.00 1,378.02 Total Expense 0.00 8,880.76 Net Ordinary Income 140.53 29,474.62								
Interest Income								
Total Income 140.53 38,355.38 Gross Profit 140.53 38,355.38 Expense General Legal Fees (Retainer) 0.00 1,050.00 Insurance 0.00 2,497.00 Web Site Hosting & Domain 0.00 290.29 Legal & Consulting Fees 0.00 951.50 CCR revision & arch. guidelines unidentified issues review 0.00 708.00 Legal & Consulting Fees - Other 0.00 1,852.00 Total Legal & Consulting Fees 0.00 3,511.50 PO Box, Postage and Delivery 0.00 153.95 Supplies 0.00 628.99 Annual Meeting 0.00 727.66 Office Supplies 0.00 1,378.02 Total Supplies 0.00 8,880.76 Net Ordinary Income 140.53 29,474.62		New Construction Review Fee	7 4 7 7					
Statisticome 140.53 38,355.38 State		Interest Income						
Expense General Legal Fees (Retainer) 0.00 1,050.00 Insurance 0.00 2,497.00 Web Site Hosting & Domain 0.00 290.29 Legal & Consulting Fees CCR revision & arch. guidelines 0.00 708.00 unidentified issues review 0.00 708.00 Legal & Consulting Fees 0.00 3,511.50 Total Legal & Consulting Fees 0.00 3,511.50 PO Box, Postage and Delivery 0.00 153.95 Supplies Clubhouse 0.00 628.99 Annual Meeting 0.00 727.66 Office Supplies 0.00 21.37 Total Supplies 0.00 1,378.02 Total Expense 0.00 8,880.76 Net Ordinary Income 140.53 29,474.62	Т	otal Income	140.53	38,355.38				
General Legal Fees (Retainer) 0.00 1,050.00 1,050.00 1,050.00 1,050.00 2,497.00 1,050.00 2,497.00 1,050.00 2,497.00 1,050.00 2,497.00 1,050.00 2,497.00 1,050.00 1,0	Gro	oss Profit	140.53	38,355.38				
Insurance 0.00 2,497.00	Ε		0.00	1 050 00				
Web Site Hosting & Domain 0.00 290.29 Legal & Consulting Fees 0.00 951.50 CCR revision & arch. guidelines unidentified issues review 0.00 708.00 Legal & Consulting Fees - Other 0.00 1,852.00 Total Legal & Consulting Fees 0.00 3,511.50 PO Box, Postage and Delivery 0.00 153.95 Supplies 0.00 628.99 Clubhouse 0.00 727.66 Office Supplies 0.00 21.37 Total Supplies 0.00 1,378.02 Total Expense 0.00 8,880.76 Net Ordinary Income 140.53 29,474.62								
Legal & Consulting Fees 0.00 951.50 CCR revision & arch. guidelines 0.00 708.00 unidentified issues review 0.00 1,852.00 Legal & Consulting Fees 0.00 3,511.50 PO Box, Postage and Delivery 0.00 153.95 Supplies 0.00 628.99 Clubhouse 0.00 727.66 Office Supplies 0.00 21.37 Total Supplies 0.00 1,378.02 Total Expense 0.00 8,880.76 Net Ordinary Income 140.53 29,474.62		Web Site Hosting & Domain	0.00	290.29				
CCR revision & archi. guidelines 0.00 708.00 unidentified issues review 0.00 1,852.00 Legal & Consulting Fees 0.00 3,511.50 PO Box, Postage and Delivery 0.00 153.95 Supplies 0.00 628.99 Annual Meeting 0.00 727.66 Office Supplies 0.00 21.37 Total Supplies 0.00 1,378.02 Total Expense 0.00 8,880.76 Net Ordinary Income 140.53 29,474.62		Legal & Consulting Fees	0.00	951.50				
Legal & Consulting Fees - Other 0.00 1,852.00 Total Legal & Consulting Fees 0.00 3,511.50 PO Box, Postage and Delivery 0.00 153.95 Supplies 0.00 628.99 Annual Meeting 0.00 727.66 Office Supplies 0.00 21.37 Total Supplies 0.00 1,378.02 Total Expense 0.00 8,880.76 Net Ordinary Income 140.53 29,474.62		CCR revision & arch. guidelines						
Total Legal & Consulting Fees 0.00 3,511.50 PO Box, Postage and Delivery 0.00 153.95 Supplies 0.00 628.99 Clubhouse 0.00 727.66 Office Supplies 0.00 21.37 Total Supplies 0.00 1,378.02 Total Expense 0.00 8,880.76 Net Ordinary Income 140.53 29,474.62			5.6 5. 3	1,852.00				
Supplies Clubhouse 0.00 628.99 727.66 Office Supplies 0.00 21.37			0.00	3,511.50				
Clubhouse 0.00 628.99 Annual Meeting 0.00 727.66 Office Supplies 0.00 21.37 Total Supplies 0.00 1,378.02 Total Expense 0.00 8,880.76 Net Ordinary Income 140.53 29,474.62			0.00	153.95				
Annual Meeting Office Supplies 0.00 0 21.37 Total Supplies 0.00 1,378.02 Total Expense 0.00 8,880.76 Net Ordinary Income 140.53 29,474.62			0.00	628.99				
Office Supplies 0.00 21.37 Total Supplies 0.00 1,378.02 Total Expense 0.00 8,880.76 Net Ordinary Income 140.53 29,474.62			•	727.66				
Total Supplies 0.00 8,880.76 Net Ordinary Income 140.53 29,474.62			0.00	21.37				
Net Ordinary Income 140.53 29,474.62		Total Supplies	0.00	1,378.02				
Net Ordinary Income		Total Expense	0.00	8,880.76				
440.52 29.474.62	Net (Ordinary Income	140.53	29,474.62				
	Net Inc	come	140.53	29,474.62				

Colorado's Timber Ridge Homeowners Association Balance Sheet As of December 1, 2020

		Dec 1, 20
	SETS furrent Assets Checking/Savings TBK Bank Reserves Account Bank of Colorado Checking	-2.32 20,015.23
	Total Checking/Savings	20,012.91
Т	otal Current Assets	20,012.91
F	ixed Assets Less Accum. Deprec. (MB) Improvements for Trails Improvements Clubhouse Less Accum Depr (Improve Club) Improvements Clubhouse - Other	-34,888.08 25,907.50 -933.08 10,546.14
	Total Improvements Clubhouse	9,613.06
	Improvements Equestrian Center Less Accum Depr (Improve EC) Improvements Equestrian Center - Other	-3,908.15 25,768.00
	Total Improvements Equestrian Center	21,859.85
	Equipment Less Accum Depr (EQ) Equipment - Other	-1,741.69 1,939.60
	Total Equipment	197.91
	Real Esate - E.C. & Clubhouse Furniture & Fixtures Less Accum. Deprec. (F&F) Furniture & Fixtures - Other	192,474.53 -26,980.67 28,766.88
	Total Furniture & Fixtures	1,786.21
	Mail Boxes	34,888.08
	Total Fixed Assets	251,839.06
TC	OTAL ASSETS	271,851.97
	ABILITIES & EQUITY Liabilities Current Liabilities Other Current Liabilities	17,500.00
	Deposit Construction Total Other Current Liabilities	17,500.00
	Total Current Liabilities	17,500.00
		17,500.00
	Total Liabilities	17,000.00
	Equity Restricted Funds - Rottman Cont Opening Bal Equity Retained Earnings Net Income	975.00 2,500.00 270,571.68 -19,694.71
	Total Equity	254,351.97

Colorado's Timber Ridge Homeowners Association Profit & Loss Budget vs. Actual December 2020

Net Ordinary Income	Total Expense	Total Supplies	Supplies Clubhouse Annual Meeting Office Supplies	PO Box, Postage and Delivery Printing	Total Legal & Consulting Fees	Legal & Consulting Fees CCR revision & arch. guidelines unidentified issues review Other Consulting Fees Legal & Consulting Fees - Other	Web Site Hosting & Domain	Expense Annual Meeting Training Contingency General Legal Fees (Retainer) Tax Preparation Fee State HOA Dues, Fees, etc. Board Education/Training Insurance	Gross Profit	Total Income	Fines New Construction Review Fee Interest Income	Property Owner Dues	Operating Account Rollover	Income Social Committee Contributions	Ordinary Income/Expense	
140.53	0.00	0.00	0.00	0.00	0.00	0.00 0.00 0.00	0.00	0.00 0.00 0.00 0.00 0.00	140.53	140.53	0.00	140.00	0.00	0.00		Dec 20
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00 0.00 0.00 0.00	0.00	0.00	0.00	0.00	0.00	0.00		Budget
140.53	0.00	0.00	0.00 0.00 0.00	0.00	0.00	0.00 0.00 0.00	0.00	0.00 0.00 0.00 0.00 0.00	140.53	140.53	0.00	140.00	0.00	0.00		\$ Over Budget
100.0%	0.0%	0.0%	0.0% 0.0% 0.0%	0.0%	0.0%	0.0% 0.0% 0.0%	0.0%	0.0% 0.0% 0.0% 0.0%	100.0%	100.0%	0.0%	100.0%	0.0%	0.0%		% of Budget