

Colorado's Timber Ridge Metropolitan District  
Profit & Loss Budget vs. Actual  
January through December 2019

	Jan - Dec 19	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
1-Property Sales	233,738.82		
Grants	950.26	2,000.00	-1,049.74
HUTF (Highway Use Tax Funds)	40,907.88	48,000.00	-7,092.12
Interest Income	109.43	100.00	9.43
Other Income	1,983.19		
Property Tax Income	84,538.90	85,213.00	-674.10
Senior/Veteran Exemption Tax	648.01	700.00	-51.99
Specific Ownership Tax Refund	7,883.96	9,200.00	-1,316.04
<b>Total Income</b>	<b>370,760.45</b>	<b>145,213.00</b>	<b>225,547.45</b>
Gross Profit	370,760.45	145,213.00	225,547.45
Expense			
General Overhead			
Accounting & Auditing	1,017.50	1,000.00	17.50
Bank Charges	15.00		
Bonds, Filing and Election Fees	0.00	100.00	-100.00
HOA Dues	420.00	210.00	210.00
Insurance	2,113.31	2,300.00	-186.69
Legal / Professional Fees	7,145.00	17,000.00	-9,855.00
Miscellaneous	20.43	200.00	-179.57
Office Supples & Postage	90.64	100.00	-9.36
SDA Membership & Seminars	375.00	465.00	-90.00
Treasurer Fees	2,558.95	2,600.00	-41.05
Utilities	2,230.35	2,500.00	-269.65
<b>Total General Overhead</b>	<b>15,986.18</b>	<b>26,475.00</b>	<b>-10,488.82</b>
Legal Notice Fees	0.00	0.00	0.00
Operations and Maintenance			
Club House	1,946.01	1,000.00	946.01
Common Areas	1,745.00	4,000.00	-2,255.00
Engineering	0.00	1,000.00	-1,000.00
Miscellaneous	329.84	500.00	-170.16
Road Maintenance	0.00	0.00	0.00
Snowplowing	37,774.91	12,000.00	25,774.91

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Supplies and Equipment	0.00	750.00	-750.00
Weed & Pest Control	1,804.94	2,000.00	-195.06
Total Operations and Maintenance	43,600.70	21,250.00	22,350.70
Total Expense	59,586.88	47,725.00	11,861.88
Net Ordinary Income	311,173.57	97,488.00	213,685.57
Other Income/Expense			
Other Income			
Non-Operating Revenue			
Interest Income N-O	20,174.19	12,000.00	8,174.19
Transfer from Operating Fund	0.00	105,918.00	-105,918.00
Total Non-Operating Revenue	20,174.19	117,918.00	-97,743.81
Total Other Income	20,174.19	117,918.00	-97,743.81
Other Expense			
Capital Outlay			
Crack Filling on Roads	15,675.00	20,000.00	-4,325.00
Expense for sale of lots	0.00	0.00	0.00
Move Mailboxes	0.00	0.00	0.00
Patch & Overlay	101,800.00	105,000.00	-3,200.00
Shoulder and Ditches	0.00	5,000.00	-5,000.00
Special Projects	0.00	5,000.00	-5,000.00
Total Capital Outlay	117,475.00	135,000.00	-17,525.00
Total Other Expense	117,475.00	135,000.00	-17,525.00
Net Other Income	-97,300.81	-17,082.00	-80,218.81
Net Income	213,872.76	80,406.00	133,466.76