

MONDAY NOVEMBER 16, 2020

5:00PM

Colorado timber Ridge Metropolitan District

Regular Board Meeting Minutes

Regular Board Meeting Minutes

Board Members Present: Bob Milford, Gary Franklin, Tim Gallagher (In Person); Gale Weber (via Zoom); Kim Kron (excused absence)

Property Owners Present: Dave Campbell, Jim and Kathy McKimmy, Gary Heath, Kristine Rubish, Roland Mower

Property Owners via Zoom: Jim Smith, Dwight Peters, Linda Rigney, Mark Guenin, Kriss Campbell

Quorum was established at 5:00pm.

OLD BUSINESS

Public Comments limited to 3 minutes per individual:

- (1) Bob Milford addressed Ivo Brieven's question (received via email) regarding whether it is advisable to lay down a 3" or 4" asphalt overlay. A 3" overlay should be sufficient, but the Metro Board will continue to look at the respective benefits of each.
- (2) Bob Milford responded to Marc Yalom's email that we have not had the engineer do any actual sampling of our roads to determine the depth, volume, or quality of the existing base materials. We will consider that as we get closer to performing a Full Depth Reclamation.
- (3) Bob Milford explained how HOA funds transfers occur, in response to an email received from Charlotte Yochem
- (4) In response to an email received from Marcy Mitchell, Bob Milford clarified that Lot 8 had been sold, not purchased by the Metro Board.

Approval of Minutes of regular meeting October 19, 2020. Tim Gallagher moved approve and Gary Franklin seconded. The motion carried unanimously.

Financial Statement Review: Bob Milford presented the October 2020 financial reports and 2021 budget. Reports will be posted on the website.

Timber Ridge Trails: An update of the trail construction progress was provided. Construction is progressing as expected and is almost complete.

Road Maintenance Plans and Cost Review: Discussion was held on the communication emailed to the community on November 13th regarding (1) the Board's recommendation to chip seal; and (2) proposal of raising the mil levy to adequately fund the future estimated road maintenance and repair costs. The

Metro Board is currently evaluating the details of three chip seal bids in order to make a best-value analysis.

The Metro Board is considering the cost and benefits of painting yellow centerline stripes on the roads and installing a radar speed sign on Bristlecone.

2021 Budget: Bob Milford went through the 2021 budget. Tim Gallagher

Budget Resolutions: Motions to approve the resolutions enumerated below were submitted by Tim Gallagher and seconded by Gary Franklin:

- 2020-4: Resolution to Approve Budget
- 2020-5: Resolution to Appropriate Sums of Money
- 2020-6: Resolutions to Set Mill Levies



Resolution 2020-4
Adopt 2021 Budget



Resolution 2020-5
Appropriate Sums o



Resolution 2020-6
Set 2021 10 Mill Lev

Each resolution was unanimously approved.

Transfer of Funds from TBK Bank to Colorado Trust

Gary Franklin motioned and Tim Gallagher seconded a resolution to transfer \$285,000 from TBK Bank the Metro District's Colorado Trust account in order to earn higher interest.

Sale of Lots 7 & 8: The contract sale of Lot 8 closed for \$239,000. The survey of Lot 7 was completed.

HOA and Metro District Combined Website: Marcy Mitchell has volunteered to combine the HOA and Metro District websites into one site.

NEW BUSINESS

Snow Plowing: Plowing of roads will occur when the accumulated snow fall reaches approximately 4-5 inches. Tim Gallagher will coordinate plowing with Colorado Rock & Dirt Excavation, who is under contract for the 2020/2021 season.

Next Meeting: Monday, December 21, 2020

Tim Gallagher moved to adjourn the meeting, and Gary Franklin seconded the motion All concurred.

Meeting Adjourned at 5:50pm.