

Colorado's Timber Ridge Metropolitan District
Profit and Loss Budget vs. Actual
January through December 2020

	Jan - Dec '20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
1-Property Sales	0.00	0.00	0.00	0.0%
CTRHOA Revenue	50,000.00	0.00	50,000.00	100.0%
Grants	197.63	2,000.00	-1,802.37	9.9%
HUTF (Highway Use Tax Fun...	57,406.61	25,680.00	31,726.61	223.5%
Interest Income	136.99	150.00	-13.01	91.3%
Property Tax Income	88,228.90	88,800.00	-571.10	99.4%
Senior/Veteran Exemption Tax	572.00	700.00	-128.00	81.7%
Specific Ownership Tax Refu...	9,764.54	10,000.00	-235.46	97.6%
Total Income	206,306.67	127,330.00	78,976.67	162.0%
Gross Profit	206,306.67	127,330.00	78,976.67	162.0%
Expense				
General Overhead				
Accounting & Auditing	1,809.99	1,050.00	759.99	172.4%
Bonds, Filing and Election F...	34.97	150.00	-115.03	23.3%
HOA Dues	280.00	280.00	0.00	100.0%
Insurance	4,668.31	2,300.00	2,368.31	203.0%
Internet /Website	2,137.03			
Legal / Professional Fees	17,921.95	26,000.00	-8,078.05	68.9%
Office Supplies & Postage	92.00	25.00	67.00	368.0%
SDA Membership & Seminars	0.00	465.00	-465.00	0.0%
Treasurer Fees	2,668.14	2,900.00	-231.86	92.0%
Utilities	2,087.06	2,500.00	-412.94	83.5%
Total General Overhead	31,699.45	35,670.00	-3,970.55	88.9%
Operations and Maintenance				
Club House	2,351.78	3,600.00	-1,248.22	65.3%
Common Areas-Mowing Other	2,348.00	3,000.00	-652.00	78.3%
Miscellaneous	273.77			
Snowplowing	2,817.50	20,000.00	-17,182.50	14.1%
Supplies and Equipment	458.05	250.00	208.05	183.2%
Weed & Pest Control	147.34	1,500.00	-1,352.66	9.8%
Total Operations and Mainten...	8,396.44	28,350.00	-19,953.56	29.6%
Total Expense	40,095.89	64,020.00	-23,924.11	62.6%
Net Ordinary Income	166,210.78	63,310.00	102,900.78	262.5%
Other Income/Expense				
Other Income				
Non-Operating Revenue				
Interest Income N-O	6,898.10	23,000.00	-16,101.90	30.0%
Sale of Land	222,032.31	0.00	222,032.31	100.0%
X Cost of Sale of Land	-107,330.02	0.00	-107,330.02	100.0%
Total Non-Operating Revenue	121,600.39	23,000.00	98,600.39	528.7%
Total Other Income	121,600.39	23,000.00	98,600.39	528.7%
Other Expense				
Capital Outlay				
Crack Filling on Roads	13,965.00	12,000.00	1,965.00	116.4%
Patch & Overlay	118,814.00	150,000.00	-31,186.00	79.2%
Shoulder and Ditches	0.00	2,000.00	-2,000.00	0.0%
Special Projects	4,600.00	15,000.00	-10,400.00	30.7%
Trail Construction	14,753.06	0.00	14,753.06	100.0%
Total Capital Outlay	152,132.06	179,000.00	-26,867.94	85.0%
Total Other Expense	152,132.06	179,000.00	-26,867.94	85.0%
Net Other Income	-30,531.67	-156,000.00	125,468.33	19.6%
Net Income	135,679.11	-92,690.00	228,369.11	-146.4%