

**COLORADO'S TIMBER RIDGE HOMEOWNER'S ASSOCIATION
BOARD MEMBER AND OWNER EDUCATION POLICY**

Effective Date: ____ 1/1/2006 ____

In compliance with the Colorado Common Interest Ownership Act, the Board of Directors of the Association desires to adopt a uniform and systematic policy to address Board member and owner education.

The Association hereby adopts the following policies and procedures:

1. Board members are encouraged to attend educational meetings and seminars regarding the operations of common interest communities in Colorado.
2. If a Board member wishes to attend an educational meeting or seminar as a common expense of the Association, the Board member shall provide the Board with information regarding the meeting or seminar, including the general nature of the topics to be covered and the registration cost. A vote of a majority of Board members voting shall be necessary to approve the use of Association funds for any registration costs. A majority of the Board members voting may also authorize reimbursement of mileage and reasonable travel costs.
3. Pursuant to C.R.S. 38-33.3-209.7, once a year, the Association will educate owners regarding the Association's general operations and the rights and responsibilities of owners, the Association and the Board under Colorado law, as a common expense to be borne by the Association, by any of the following means:
 - A. A presentation at the annual or a special meeting by the Association's Board, manager, attorney or other person knowledgeable about the topics noted above; or
 - B. A notice mailed to owners once a year, which may be combined with any other notice to be mailed to owners. Such notice may also be posted on the website.

IN WITNESS WHEREOF, the undersigned certify that this Board Member and Owner Education Policy was adopted by resolution of the Board of Directors of the Association on this 17th day of November, 2005.

COLORADO'S TIMBER RIDGE HOMEOWNER'S ASSOCIATION, a
Colorado nonprofit corporation,

By: s/ Ivo Brieven
Its: President

ATTEST:

By: s/ Dick Babillis