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**SECOND AMENDMENT TO THE DECLARATION OF
PROTECTIVE COVENANTS, CONDITIONS AND RESTRICTIONS
FOR COLORADO'S TIMBER RIDGE SUBDIVISION**

THIS AMENDMENT is made this 29 day of April, 2015.

RECITALS

A. Declarant, Colorado Timber Ridge Ranch, a California limited partnership, submitted certain real property to the Declaration of Protective Covenants, Conditions and Restrictions for Colorado's Timber Ridge Subdivision, as recorded in the real property records of Archuleta County at Reception No. 99008651 on August 26, 1999 ("Declaration") and such Declaration was amended by those amendments recorded on December 5, 2000 at Reception No. 20011530, on December 19, 2002 at Reception No. 20212642, and on January 8, 2013 at Reception No. 21300092 of the aforesaid records (collectively, the "Original Declaration"). A Third Amendment, addressing the percentage of lot owners that must approve a change to the covenants in order to amend the Original Declaration, is undergoing community review and voting concurrent with this Second Amendment. In the event the Third Amendment is approved, it will be considered part of the Original Declaration as defined in the Recital.

B. Article VIII, Section D of the Declaration provides for a minimum dwelling size for Phases I, II and III. Article VIII, Section D was amended to provide a different minimum dwelling size for Phase IV and subsequent phases. The Members of the Association wish to provide for a consistent minimum dwelling size for all phases.

C. Article XIV, Section B of the Original Declaration provides that it may be amended upon the written consent of owners of 75% or more of the lots in the Property. Pursuant to C.R.S. Section 38-33.3-217, any owner approval percentage requirement over 67% is declared void as contrary to public policy. Accordingly, the Original Declaration may be amended upon the written consent of owners of 67% of the lots in the Property.

D. Owners of at least 67% of the lots have given their written consent to this amendment.

NOW THEREFORE, the Original Declaration is hereby amended as follows:

I. Article VIII, Section D is amended to state:

DWELLING SIZE/DENSITY. Minimum heated residential floor area (exclusive of porch, garage, covered decks, cabanas or similar structures) will be not less than 2300 square feet when attached to a two (2) car garage. The minimum heated residential floor area of a house with a detached garage will not be less than 2800 square feet. This restriction will run with the land in all Phases, provided that lots on which plans for a residence were approved by the ECC (now referred to as the Improvement Review Committee ("IRC")) prior to the effective date of this amendment will not be required to modify the home in order to increase the minimum heated residential floor area in order to comply with the new minimums.

LIMITED EXTENSION OF TIME IN WHICH TO SUBMIT PLANS WITH LESS SQUARE FOOTAGE REQUIREMENTS. Anyone owning a Lot (in any phase) on the effective date of this amendment, may submit plans and specifications for preliminary or final approval by the ECC (now referred to as the Improvement Review Committee ("IRC")) for a home on that Lot based on the following minimum square footage requirements:

- A. Phases I, II, and III: The minimum heated residential floor area (exclusive of porch, garage, covered decks, cabanas or similar structures) may not be less than 1800 square feet when attached to a two (2) car garage or less than 2300 square feet if the garage is detached.
- B. Phases IV and V: Minimum heated residential floor area (exclusive of porch, garage, covered decks, cabanas or similar structures) will be not less than 2000 square feet when attached to a two (2) car garage or less than 2600 square feet if the garage is detached.

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Such plans and specifications must be submitted to the IRC within 60 days of the effective date of this amendment to be considered for preliminary or final approval. All other design requirements, including but not limited to setbacks, building materials, and building style, must be met. If submitted for preliminary approval rather than final approval, and such preliminary plans receive preliminary approval from the IRC, final plans must be submitted within 6 months of the date of preliminary approval. In the event that final plans are not submitted for final approval within 6 months after preliminary approval is granted, the preliminary approval will be deemed revoked. Construction pursuant to plans approved pursuant to this paragraph must commence within two (2) years of the effective date of this amendment, and must be diligently pursued so that it is completed within twelve (12) months of the date of commencement, unless an exception is granted by the IRC. In the event construction is not timely commenced or completed, the approval will be deemed revoked.

II. Except as amended by the terms of this Amendment, the Original Declaration shall remain in full force and effect.

III. This effective date of this amendment is the date of recording.

IN WITNESS WHEREOF, this Amendment is executed by the undersigned.

COLORADO'S TIMBER RIDGE HOMEOWNERS
ASSOCIATION, a Colorado nonprofit corporation

By: Barbara Kennedy
President

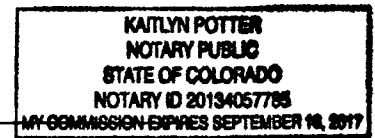
By: Linda Rigney
Secretary

STATE OF COLORADO)
) ss.
COUNTY OF Archuleta)

The foregoing was acknowledged before me this 29 day of April, 2015,
by Barbara Kennedy, as President of the Colorado's Timber Ridge Homeowners
Association, a Colorado nonprofit corporation.

Witness my hand and official seal.
My commission expires: Sept 16, 2017

Katlyn Potter
Notary Public



STATE OF COLORADO)
) ss.
COUNTY OF Archuleta)

The foregoing was acknowledged before me this 29 day of April, 2015,
by Linda Rigney, as Secretary of the Colorado's Timber Ridge Homeowners
Association, a Colorado nonprofit corporation.

Witness my hand and official seal.
My commission expires: Sept 16, 2017

Katlyn Potter
Notary Public

