

**Colorado's Timber Ridge Homeowners Association**  
**Profit & Loss Budget Overview**  
 January through December 2020

Colorado Timber Ridge HOA  
 Budget for CY 2020

# of dues paying lots \*    211  
 2020 Dues Per Lot        140

Jan - Dec 2020

Ordinary Income/Expense	
Income	
Transfer Fee	1400
Operating Account Rollover	7500
Clubhouse Rental	500
Property Owner Dues	29400
Fines	500
New Construction Review Fee	1200
Interest Income	20
Total Income	40520
Gross Profit	40520
Expense	
Annual Meeting Training	1000
Contingency	1000
General Legal Fees (Retainer)	2400
Tax Preparation Fee	400
State HOA Dues, Fees, etc.	100
Board Education/Training	50
Insurance	4500
Web Site Hosting & Domain	2500
Total Expense	11950
Legal & Consulting Fees	
mailbox cluster relocation	
unidentified issues review	5000
CCR revision & arch. guidelines	2000
Legal & Consulting Fees - Other	4000
Total Legal & Consulting Fees	11000
PO Box, Postage and Delivery	420
Printing	400
Supplies	
Clubhouse	200
Annual Meeting	1200
Office Supplies	800
Total Supplies	3020
Total Expense	25970
Net Ordinary Income	14550
Reserves Allocation	14550

\* used 210 because of non payment of owner