

Colorado's Timber Ridge Homeowners Association
Profit & Loss
 May 2020

	May 20	Jan - May 20
Ordinary Income/Expense		
Income		
Social Committee Contributions	0.00	1,480.00
Transfer Fee	0.00	800.00
Operating Account Rollover	0.00	7,500.00
Clubhouse Rental	0.00	450.00
Property Owner Dues	140.00	28,980.00
New Construction Review Fee	0.00	400.00
Interest Income	1.51	48.60
Miscellaneous Income	1,026.68	2,465.68
Total Income	1,168.19	42,124.28
Gross Profit	1,168.19	42,124.28
Expense		
Social Committee Expenses	0.00	45.00
General Legal Fees (Retainer)	210.00	1,050.00
Web Site Hosting & Domain	16.02	258.25
Legal & Consulting Fees		
CCR revision & arch. guidelines	0.00	951.50
unidentified issues review	0.00	708.00
Legal & Consulting Fees - Other	0.00	124.00
Total Legal & Consulting Fees	0.00	1,783.50
PO Box, Postage and Delivery		
Supplies	0.00	153.95
Office Supplies	0.00	21.37
Total Supplies	0.00	21.37
Total Expense	226.02	3,312.07
Net Ordinary Income	942.17	38,812.21
Other Income/Expense		
Other Income		
security deposit	0.00	5,000.00
Total Other Income	0.00	5,000.00
Other Expense		
Debit for oper acct rollover	0.00	7,500.00
Total Other Expense	0.00	7,500.00

	<u>May 20</u>	<u>Jan - May 20</u>
Net Other Income	0.00	-2,500.00
Net Income	<u><u>942.17</u></u>	<u><u>36,312.21</u></u>