

**Colorado's Timber Ridge Metropolitan District**  
**Profit & Loss Budget Performance**  
 January through December 2015

	Jan - Dec 15	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Grants	8,144.00		
HUTF (Highway Use Tax Funds)	42,110.76	39,600.00	2,510.76
Interest Income	173.20	0.00	173.20
Property Tax Income	86,569.71	87,695.00	-1,125.29
Senior/Veteran Exemption Tax	238.80		
Specific Ownership Tax Refund	8,197.68	4,000.00	4,197.68
<b>Total Income</b>	<b>145,434.15</b>	<b>131,295.00</b>	<b>14,139.15</b>
<b>Expense</b>			
<b>General Overhead</b>			
Accounting & Auditing	900.00	3,000.00	-2,100.00
Bank Charges	0.00	50.00	-50.00
Bonds, Filing and Election Fees	121.00		
HOA Dues	280.00	240.00	40.00
Insurance	4,283.91	2,000.00	2,283.91
Internet /Website	19.99		
Legal / Professional Fees	0.00	5,000.00	-5,000.00
Miscellaneous	60.95	200.00	-139.05
Office Supples & Postage	125.21	150.00	-24.79
SDA Membership & Seminars	674.90	400.00	274.90
Treasurer Fees	2,609.47	4,611.00	-2,001.53
Utilities	2,566.96	3,000.00	-433.04
<b>Total General Overhead</b>	<b>11,642.39</b>	<b>18,651.00</b>	<b>-7,008.61</b>
Legal Notice Fees	24.20		
<b>Operations and Maintenance</b>			
Club House	4,688.36	6,000.00	-1,311.64
Common Areas	4,485.10	6,700.00	-2,214.90
Engineering	0.00	250.00	-250.00
Miscellaneous	7.20	2,000.00	-1,992.80
Snowplowing	14,696.25	12,000.00	2,696.25
Supplies and Equipment	6.94	500.00	-493.06
Weed & Pest Control	5,315.13	3,000.00	2,315.13
<b>Total Operations and Maintenance</b>	<b>29,198.98</b>	<b>30,450.00</b>	<b>-1,251.02</b>
Supplies and Equipment	3,621.49		
<b>Total Expense</b>	<b>44,487.06</b>	<b>49,101.00</b>	<b>-4,613.94</b>
<b>Net Ordinary Income</b>	<b>100,947.09</b>	<b>82,194.00</b>	<b>18,753.09</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
<b>Non-Operating Revenue</b>			
Interest Income	6,282.20		
Securities Value Change	-90.42		
Transfer from Operating Fund	0.00	50,000.00	-50,000.00
<b>Total Non-Operating Revenue</b>	<b>6,191.78</b>	<b>50,000.00</b>	<b>-43,808.22</b>
<b>Total Other Income</b>	<b>6,191.78</b>	<b>50,000.00</b>	<b>-43,808.22</b>
<b>Other Expense</b>			
<b>Capital Outlay</b>			
Crack Filling on Roads	4,822.64	18,000.00	-13,177.36
Expense for sale of lots	8,463.22		
New Paving	26,405.00	27,000.00	-595.00
Seal Roads	44,037.88	42,000.00	2,037.88
Shoulder and Ditches	945.00	5,000.00	-4,055.00
<b>Total Capital Outlay</b>	<b>84,673.74</b>	<b>92,000.00</b>	<b>-7,326.26</b>
<b>Total Other Expense</b>	<b>84,673.74</b>	<b>92,000.00</b>	<b>-7,326.26</b>
<b>Net Other Income</b>	<b>-78,481.96</b>	<b>-42,000.00</b>	<b>-36,481.96</b>

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Accrual Basis

**Colorado's Timber Ridge Metropolitan District**  
**Profit & Loss Budget Performance**  
January through December 2015

	<u>Jan - Dec 15</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Net Income	<u>22,465.13</u>	<u>40,194.00</u>	<u>-17,728.87</u>