

Colorado's Timber Ridge Metropolitan District
Regular Board Meeting Agenda - Timber Ridge Club House
Monday, January 20, 2020 at 5:00 PM

Board Members Present- David Campbell, Gary Heath, Gale Weber, Lowell Wiles, and Mary Calandra

Public Present-

1. **Quorum:** 5:01 PM
2. **Public Comments:** Public comments are limited to 3 minutes per individual. The board is not required to discuss your comments or make a decision regarding your comments. There were no comments this evening.
3. **Approval of Minutes of meeting on December 16th, 2019:** Gale motioned to approve the minutes, Gary seconded, and the motion was carried unanimously.
4. **Financials:** Below are the December 2019 financials.

Operating Account:

We received \$4,846 from the County in December. This included an adjustment for County accounting problem in September. In September, at the County's request, we paid back 1983.19 to the county for an over-credit for Specific Ownership Tax. In December, they credited back the \$1983.19 payment, and charged the Metro District a smaller amount (\$916.34)

General Overhead expense was \$514 for the month. The largest expenses were for legal fees from Matt Roane, and Book keeping expenses.

We spent \$7,214 on Operations and Maintenance expenses for the month. The expenses were for November and December Snowplowing.

Non-Operating Account:

Interest income from our ColoTrust account was \$1,534 in December.

For the month, we had a total of \$9,500 in Non-operating expenses, all to Strohecker Asphalt for paving patch and overlay.

Balance Sheet:

We have current assets of \$986,533.50

Summary/Other Comments

Operating expenses were over budget for the year by \$11k. This was due to delayed billing for snowplowing and extraordinary snowfall in early 2019. All other major accounts were well within budget. The General Overhead expenses were \$10.5k under budget.

Total Capital Outlay (road maintenance and repairs) were \$17.5K under budget.

* David made a motion to approve the December financials, Gary seconded, and the motion was carried unanimously.

5. Old Business:

- **CTRMD Website** - The new website is up and running. We have decided that each community member can access the new website with his or her own password as opposed to one universal password. Gary made a motion to approve the password decision, Lowell seconded, and motion was carried unanimously.
- **Snow Removal Report**- We haven't had any plowing yet this month.
- **Bristlecone Drive Judgement Filed**- Declaratory Judgement was filed December 19th and the commissioners accepted it.

- **Election Progress-** On January 26th, communication will be sent out to everyone in the community on the new Metro District openings. There are two positions opening on the CTRMD board. If anyone is interested, call or email Greg Saffer.

6. New Business:

- Map letter has been filed with DLG and the Pagosa Springs assessors office
- Transparency Notice has been filed with DLG
- Resolution 2020-01 for time and location of Metro board meetings was approved
- Audit Exemption- Wilson, Rea & Beckel- Lowell initiated and made a motion to approve this, Gary seconded, and motion was carried unanimously.
- E-filings with the DLG have been completed with the exception of the annual report

7. Next Meeting: Monday, February 17th, 2020

- **8. Meeting Adjourn:** 5:25 PM David motioned to adjourn the meeting, Lowell seconded, and motion was carried unanimously.