

Colorado's Timber Ridge Metropolitan District
Regular Board Meeting Agenda - Timber Ridge Club House
31 Shooting Star
Monday, February, 17, 2020 at 5:00 PM

Board Member Present - David Campbell, Lowell Wiles, Gale Weber, Gary Heath, and Mary Calandra (called in)

Public Present -

1. Quorum: 5:01 PM
2. Public Comments limited to 3 minutes per individual. The board is not required to discuss your comments or make a decision regarding your comments.

At a recent meeting Bob Milford indicated the Mill Levy was a 9 mill. He was sure that the current board was wrong in using 10 mills. Dave reviewed past Resolutions and found that Resolution 2013-13 states - the Board Of Directors of the district hereby formally establishes the 2014 mill levy on the assessed valuations at ten (10) mill. Dave also found Resolution 2013-17 Resolution to SET MILL LEVIES states - That for the purpose of meeting all general operating expenses of the Colorado's Timber Ridge Metropolitan District during the 2014 budget year, there is hereby levied a tax for general operating expenses of 10.000 mills.

3. Approval of minutes of meeting January 20th 2020: Gale made a motion to approve the minutes, Mary seconded, motion was carried unanimously.
4. Approval of minutes of special meeting January 29th 2020: Lowell made a motion to approve the minutes, Gary seconded, motion was carried unanimously.

5. Financials:

- The January 2020 financials are below:

Operating Account:

We received \$5,223 from the County in January. This included \$4,528 of HUTF funds.

General Overhead expense was \$7,201 for the month. The largest expenses were for legal fees from Matt Roane (\$2,952) and Liability Insurance (\$2,015).

We spent \$1,767 on Operations and Maintenance expenses for the month. The expenses were for mostly for January snowplowing.

Non-Operating Account:

Interest income from our ColoTrust account was \$1,499 in January.

For the month, there were no non-operating expenses.

Balance Sheet:

We have current assets of \$983,974.28

Summary/Other Comments

There were no significant unanticipated expenses in January, and we are within the approved 2020 budget.

-Gary made a motion to approve the financials, Gale seconded, and motion was carried unanimously.

5. Old Business

- Continued discussion for CTRMD website: Individual log-ins are being set up and should be ready within the next week or two. We are making a few changes to the website to make it more user friendly, and it'll be all ready to go.

- Snow removal report: They put gravel down on Bristlecone Drive and at the corner of Heath.

- Bristlecone Drive Judgment Case: Lowell indicated it is going very fast and should be wrapped up in June.

- Election progress: Talk to your neighbors...let's get some new people on the board who have new ideas for the community. There are two openings for the Metro Board this May.

6. New Business

- Audit Exemption - Wilson, Rea & Beckel -

- WiFi for clubhouse: - We had wifi here and no one was using it, so we canceled its use. The social committee asked if we could consider putting that in again. There was some discussion but was handed off to the HOA for a decision. The Metro board would move forward with their decision.

- Road work: - Dave met with Kip today about the asphalt work. Kip's crew is currently putting down crack seal on a number of streets. They are working on Mariposa, Cool Pines, and Sage. Dave has asked Kip to invoice for each road as they are done so we can better budget for crack seal work. Dave and Kip walked on Heath today and decided they were going to do some patching on Heath as well as Yarrow Circle. Gary suggested we do some patching on Bristlecone as there are areas that have been damaged by the heavy trucks. Depending on the weather, this work may start as early as March and could be done by the end of April.

7. Next meeting: Monday March 16th, 2020.

8. Meeting Adjourned at 5:38 PM Gary made a motion to adjourn the meeting, Gale seconded, motion was carried unanimously.