

**Colorado's Timber Ridge Metropolitan District
Regular Board Meeting - Timber Ridge Club House
Monday, November 18th, 2019 at 5:00 P.M.**

Board Members Present- David Campbell, Gale Weber, Lowell Wiles, Gary Heath, and Mary Calandra

Public Present-

1. **Quorum:** 5:00 P.M.
2. **Public Comments:** Bob Milford asked if we could post the balance sheet for the metro district on the website and also the engineer study. We responded that we will try and add it to the new website for residents to access.
3. **Approval of October 21, 2019 Minutes:** Gale moved to approve the minutes, Gary seconded, and motion was carried unanimously.
4. **Financials: Below is the Financial Report for the month of October:**

Operating Account:

A net amount of \$6,189 was received from the County in October.

General Overhead expense was \$338 for the month. The largest single expense (\$90) was for legal fees from Floyd Smith, or service plan attorney.

There were no Operations and Maintenance expenses for the month.

Non-Operating Account:

Interest income from our ColoTrust account was \$1,692 in October.

There were no expenses paid out of our non-operating account in October

Summary/Other Comments

We remain on track to make the 2019 Budget, with the exception of Snowplowing expense.

Mary motioned to approve the financials, Gary seconded, and motion was carried unanimously.

5. Old Business

- **CTRMD Website** is almost complete. It should be finished within the next week or so. The website developer is transferring all of the Metro District's information to the new website for us for a very small fee \$100. Board agreed to have the developer do this.
- The **ATV** is back from Southfork and sitting in storage. It is up for sale if anyone is interested in buying it.
- The **Bathroom Window** in the clubhouse is fixed and good as new.

6. New Business

- **SDA Membership** for P&L and WC has been updated for renewal- Budget Hearing notice was submitted to PSun for 11/14/19
- Lowell Wiles covered the high points of the 2020 budget for the board. Board approved the 2020 budget.
- **Adopt Budget for 2020 Resolution 2019-5:** Gale motioned to approve, Gary seconded, and motion was carried unanimously
- **Set Mill Levy for 2020 Resolution 2019-6:** Mary motioned to approve, Lowell seconded, and motion was carried unanimously
- **Appropriate Sums of Money for 2020 Resolution 2019-7:** Lowell approved, Gale seconded, and motion was carried unanimously
- **Discussion was held about reducing the price for lots 7 and 8.** Shelly Low of Exit Realty suggested we reduce the price by \$25,000 per lot. Dave will talk with her about a final price reduction. Everyone was in favor of reducing the price. Board also discussed having a sale price for the two lots combined.

7. Next Meeting: Monday, December 16th, 2019

8. Meeting adjourn: 5:32 P.M. David motioned to adjourn the meeting, Gary seconded, and the motion was carried unanimously.