

Monday, December 17th, 2018; 5:00 pm
Colorado's Timber Ridge Metropolitan District Regular Board Meeting
Minutes - Timber Ridge Club House

Board Members Present – Dave Campbell, Lowell Wiles, Mary Calandra & Gary Heath (Gale Weber had an excused absence but phone called in for the meeting)

Public Present - Kriss Campbell, Barbara and Wayne Kennedy **Quorum** was established at 5:00 pm

- 1. Public Comments limited to 3 minutes per individual:** None
- 2. Approval of minutes of regular meeting November 19, 2018:** Gary Heath moved to approve the minutes, Mary Calandra seconded, motion carried unanimously
- 3. Financials:** Lowell Wiles presented this month's financial report for the month of December (see below). David will sign the transfer at the bank. David Campbell moved to approve the financial report, Gary Heath seconded, motion carried unanimously

Financial Report for the month of December:

Operating Account:

\$6,402 received as income in December. Most of this (\$3,943) was HUTF funds.

General Overhead expense was \$346 for the month.

Operations or Maintenance expenses for the month totaled \$524. Clubhouse cleaning was the largest single expense at \$300.

Non-Operating Account:

Interest income from our ColoTrust account was \$1,437 in December, reflecting an increase in yield on our principal.

There were no expenses paid out of the non-operating account in December.

Summary:

For 2018, our budget performance (without accounting of the property sale):

- 1 Operating Revenue: \$10k better than budgeted
- 2 General Overhead expense: \$1,557 over budget (legal and professional expenses)
- 3 Operations and Maintenance expense: \$18,162 under budget
- 4 Non-operating interest income: \$4,809 better than budgeted
- 5 Non-operating capital Outlay: \$39K under budget

Overall net income (added to reserve): 228K

4. Old Business:

- a. Contract w/Sheriff's Department: Lowell met with the sheriff regarding hiring an off duty deputy to patrol Bristlecone starting the first of the year. Lowell is still following up and waiting for them to sign the contract.**
- b. ATV sale discussion: Gary and David are going to work together to transport the ATV to the Arctic Cat Dealer in South Fork to sell it.**
- c. Grant from the CO Dept of Agriculture: \$950.26 check is in the mail and on its way**

5. New Business:

- a. David put up the reflectors for the mailbox area**
- b. David motioned to approve the 2019 budget message, Lowell seconded, motion carried unanimously**
- c. The County assessor final assessed valuation was reviewed**
- d. David submitted the DLG Form 70 Certification of levies for NON School Governments**
- e. Gary will get a quote on what two "No Trespassing" signs will cost. We will not order until we have approval and proper wording from the HOA. David motioned to approve two "No Trespassing" signs which will be worded by the HOA, Lowell seconded, motion carried unanimously**
- f. David submitted the \$375 SDA renewal of membership and it was accepted**

5. Next meeting: Monday, January 21st, 2019

6. Meeting adjourn: David Campbell moved to adjourn the meeting at 5:43 P.M., Gary Heath seconded, motion carried unanimously