

Monday September 17, 2018; 5:00 pm Colorado's Timber Ridge Metropolitan District Regular Board Meeting Minutes - Timber Ridge club house

Board Members Present -Lowell Wiles, Gale Weber & Gary Heath Mary Calandra
(Dave Campbell had an excused absence)

Public Present - Linda Rigney

1.Quorum was established at 5:02 pm

2. Public Comments limited to 3 minutes per individual: No Public Comments.

3. Approval of minutes of regular meeting August 20, 2018; Lowell Wiles moved to approve the minutes, Gary Heath seconded, motion carried unanimously.

4. Financials: Lowell Wiles: presented financial report for the month of August:

Operating Account:

\$7,400 received from the County in August . Most of this (\$4,700) was HUTF funds.

General Overhead expense was \$282 for the month.

Operations and Maintenance expenses for the month was \$3,241, all for mowing of ditches and common areas.

Non Operating Account:

Interest income from our ColoTrust account was \$923 in August. This reflects an increase of about \$200 in interest, which should increase a bit more in the future due to a \$250K funds transfer into the account from our operating account at TBK Bank.

The only expenses booked to the non-operating account in August was \$1000, which was an initial payment for the stucco work at the entrance sign on Bristlecone.

We continue to track well toward meeting our budget for 2018, with some surplus funds available for capital projects and road repair.

Additional notes:

1. An initial draft of the 2019 budget has been developed, and will be updated and presented in October for review by the CTRMD Board prior to the formal hearing.
2. The transfer of ownership from Citizens to TBK bank over the weekend of Sept 7th - 10th went smoothly.

Gary Heath moved to approve the financial report, Mary Calandra seconded, motion carried unanimously

5. Old Business:

Weed Spraying: Gale Weber: Report was submitted to the state and she received word that they successfully received it and have no questions at this time.

6. New Business:

Weight Limits on Bristlecone: meeting will be held September 18, 2018

7. Next Regular meeting: Monday October 15, 2018

8. Meeting Adjourn: Gary Heath moved to adjourn the meeting at 5:18 pm; Gale Weber seconded, motion carried unanimously.