

**Colorado's Timber Ridge Metropolitan District
Regular Board meeting minutes
December 15th, 2014**

Board members present: Ivo Brieven, Ken West, Gregg Saffer, and Garry Lassman.
Stewart Sampson excused absence.

Public present: Jeanie Woods, Barbara and Wayne Kennedy, Shelly Low, Linda Rigney,
Craig Moller, Bob Turner and Ed Roberts.

Ivo Brieven opened the meeting at 07:03 PM.

1. Quorum: a quorum was established.

2. Public comments: Ivo Brieven noted that the second anniversary of CTRMD was
December 13th.

Shelly Low advised that she heard running water and sewer to lots # 7 & 8 would cost
between \$150,000 and \$200,000 dollars.

3. Approval of regular Board meeting minutes of November 17th, 2014: Ivo Brieven
moved and Gary Lassman seconded to approve the regular board meeting minutes as
written. All approved.

4. Maintenance work: Bottom part of Bristlecone Drive: A test patch was applied at the
intersection of Bristlecone Drive and the upper portion of Kelsey Circle on Tuesday
12/09. It will be left there for a year, then we will check the results.

Fire line to clubhouse: The gravel filled trench was paved. PAWS tested the fire hydrant
and it was found to be in good working order producing more than 1,000 GPM. Paul
Dillon oiled and painted it.

Crack filling: Of the 18,949 linear feet of cracks to be filled, 15,066 linear feet were
done. At the contract price of \$0.88 per linear foot this amounts to a \$13,258.08
expenditure. Looking at the weather forecast, it is too late to do the remaining 3,783
linear feet (Bristlecone, Sage, Heath, Yarrow and Mariposa). 80% got done thanks to the
very nice fall weather. A bill from Strohecker will be forthcoming for the crack filling,
asphalting the trench on Shooting Star, and putting in a test patch on Bristlecone Drive. It
will be around \$15,000.

5. Financials: Reviewed November 2014 financials. Gary Lassman motioned to transfer
\$50,000 from the operating fund to the non-operating fund. Ivo Brieven seconded and all
approved.

6. 2015 budget DLG form 70 "Certification of tax levies for non-school governments"
was filed with the County Commissioners on December 2nd, and the County Assessor

certified the final valuation assessments at \$8,745,800 on November 26th. This is \$23,730 less than the August 18th valuation, which is most likely attributable to people appealing their assessment.

As our 2014 revenues will be less than \$500,000 no audit will be required. However, as our revenues will be more than \$100,000, 29-1-604, C.R.S. requires that audit exemption application must be prepared by an independent accountant with knowledge of governmental accounting before three months of the close of the fiscal year which in CTRMD's case is March 31st 2015. Ivo Brieven suggested we use the local accounting firm Wilson, Rea, Beckel & Assoc.. CPA's, LLC. This will be decided in the January meeting.

7. Insurance 2015: The Workers Compensation for 2015 was renewed at the same amount of \$190.12 as in 2014.

The property and liability insurance for 2015 was renewed at \$1,808.76, an increase of \$20.41 from 2014.

8. Other business: Pipeline pressure testing: around 12/01 Barbara Kennedy and Ivo Brieven met with Gregg Mayo of PAWS, who reported that both the sewer and water pipelines will be pressure tested from their Western ends to the lifting station under construction at the bottom of Bristlecone Drive. About 25,000-30,000 gallons of water will be spilled through the 3 lower culverts going underneath Bristlecone Drive. Tentatively this is planned for late December or early January.

At the first meeting in January pursuant to 24-6-402(2)(c), C.R.S. and 32-21-903, C.R.S. the Board must pass a resolution to set days and times for the Board's regular meetings in 2015. It was agreed upon to keep the meetings on the 3rd Monday of each month and they will start at 6PM.

The SDA membership was renewed at a cost of \$297.15.

Bob and Susan Milford filed with the State of Colorado Department of Agriculture a \$6,780 State Noxious Weed Fund Grant Application for use in 2015.

9. Next Meeting: Monday January 19th, 2015 at 6PM.

10. Adjourn: Meeting adjourned at 7:37 pm.